

HUBTOWN

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA
Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

October 7, 2019

To,

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001 Scrip Code: 532799	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HUBTOWN	To The Company Secretary Hubtown Limited Plaza Panchsheel, "A" Wing, 5 th Floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007
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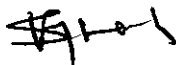
Dear Sir,

Sub: Disclosure of reasons for encumbrance by promoter of listed Companies

We are enclosing herewith disclosure of reason for encumbrance by promoter of listed Companies under regulation 31 read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, duly signed by the authorized signatory on behalf of all the promoters.

You are requested to kindly take the same on your records and acknowledge the receipt of the same.

For Hubtown Limited



Vyomesh Shah
Promoter / Authorised Signatory



Encl: a/a

**Annexure - II
Disclosure of reasons for encumbrance**

Name of listed company		Hubtown Limited	
Name of the recognised stock exchanges where the shares of the company are listed		BSE Limited National Stock Exchange of	
Name of the promoter(s) / PACs whose shares have been encumbered		1. Hemant M. Shah 2. Kunjal H. Shah 3. Kushal H. Shah 4. Hemant M. Shah (HUF) 5. Mahipatray V. Shah (HUF) 6. Hemant M. Shah / Vyomesh M. Shah 7. Vyomesh M. Shah 8. Falguni V. Shah 9. Rushank V. Shah 10. Khilen V. Shah 11. Vyomesh M. Shah (HUF)	
Total promoter shareholding in the listed company :			
		No. of shares -	38101236
		% of total share capital -	52.38
	Name of the Promoter(s) / PACs	No. of shares Pledged	% of pledged shares on Promoter Holding
	Hemant M Shah	5170000	13.57
	Kunjal H. Shah	2720956	7.14
	Kushal H. Shah	3500000	9.19
	Hemant M. Shah (HUF)	4178450	10.97
	Mahipatray V. Shah (HUF)	1692000	4.44
	Hemant M. Shah / Vyomesh M. Shah	140000	0.37
	Vyomesh M. Shah	7525000	19.75
	Falguni V. Shah	3032000	7.96
	Rushank V. Shah	1261950	3.31
	Khilen V. Shah	1930119	5.07
	Vyomesh M. Shah (HUF)	3925000	10.30
	Total	35075475	92.06
Encumbered shares as a % of promoter shareholding		92.06	
Whether encumbered share is 50% or more of promoter shareholding		YES	
Whether encumbered share is 20% or more of total share capital		YES	

[Handwritten Signature]

Details of all the existing events/ agreements pertaining to encumbrance

Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9	
Date of creation of encumbrance	From 29-03-2010 to 10-04-2018	02-05-2012 & 15-02-2013	11-06-2014	28-06-2017	From 20-06-2018 to 14-09-2018	28-09-2018 & 11-06-2019	04-05-2015 & 05-05-2015	26-03-2013 & 01-04-2013	23-12-2014	
Number of shares encumbered	8337450	1500000	7500000	1170000	3000000	4750000	3733025	4855000	280000	
% of total share capital	11.46	2.06	10.31	1.61	4.12	6.53	5.13	6.67	0.32	
Name of the entity in whose favour shares encumbered (X)	SACOM LTD	ECL Finance Ltd	Techno Electric & Engineering Company Ltd	SMS Fincorp Private Limited	Ashika Credit Capital Limited	Meyrank Jashwantlal Shah	L&T Fincorp Limited	Eshwari Investment Advisors Limited	Vastra FTCL (India) Limited	
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Public Financial Institution	NBFC	Body Corporate	NBFC	NBFC	Individual	NBFC	NBFC	Independent corporate trust	
Names of all other entities in the agreement	N.A.	1. Vishal Techno Commerce Limited 2. Heet Builders Private Limited 3. Citygold Education Research Limited 4. Sunstream City Private Limited	N.A.	N.A.	N.A.	N.A.	1. Giraffe Developers Private Limited 2. Citywood Builders Private Limited	N.A.	N.A.	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Other entities (if any) YES / NO	No	No	No	No	No	No	No	No	
1. Name of the issuer										
2. Details of the debt instrument										
3. Whether the debt instrument is listed on stock exchanges?										
4. Credit Rating of the debt instrument										
5. ISIN of the instrument										
Value of shares on the date of event / agreement (A)	\$46668048	152100000	2766750000	136422000	187250000	194275000	357997096	537448500	48369000	
Amount involved (against which shares have been encumbered) (B) (As per the sanction letter)	495000000	2600000000	625000000	50000000	90000000	150000000	1000000000	1030000000	1000000000	
Ratio of A / B	1.71	0.06	4.43	2.73	2.19	1.30	0.36	0.52	0.05	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)									

For Hubtown Limited

Promoter / Authorised Signatory

Place : Mumbai

Date : 07/10/2019