

March 10, 2025

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001 Scrip Code:532799	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HUBTOWN
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Sub: Updates on the Chembur Residential Real Estate Project being developed by the Company.

Dear Sir / Madam,

We would like to inform you that Joynest Premises Private Limited ("**Joynest**"), a Subsidiary Company of Hubtown Limited ("**the Company**"), has made a repayment of debt availed for the development of its luxury residential project in Chembur – "**Hubtown Seasons**".

The subsidiary has availed the debt in September, 2020 from ECL Finance Limited and Alternate Investment Funds for the development of 5 wings (Wings A, B, C, D and E) in the project.

Operationally, Joynest has progressed well on the construction of the first phase of the project (which consists of 6 wings – being Wings A – F). 2 wings (wing D and wing E) have already received the occupation certificate (OC), while the balance 4 wings' OCs are expected within FY26. The Company has sold more than 82% of the inventory in these 6 wings. Furthermore, the Company is expected to launch one further wing (being Wing G) within FY26.

Kindly take the same on record.

Yours faithfully,
For Hubtown Limited

Sunil Mago

**Sunil Mago
 Chief Financial Officer**

