

HUBTOWN

Regd. Office: Akruti Center Point, 6th Floor, Central Road, Marol MIDC, Andheri (E), Mumbai 400093, INDIA
Tel. : +91-22-6703 7400 • Fax : +91-22-6703 7403 • www.hubtown.co.in • CIN: L45200MH1989PLC050688

November 11, 2016

To,

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 532799	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Symbol: HUBTOWN
--	--

Dear Sir,

Sub : Intimation pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Ref: Acquisition of shares of Devkrupa Build Tech Limited, a subsidiary of Hubtown Limited

We hereby inform you pursuant to Regulation 30 (2) of the Listing Regulations that the Company has acquired shares of one of its subsidiary namely Devkrupa Build Tech Limited, the particulars whereof are furnished in the table given below. The delay in informing the stock exchange was accidental and through oversight.

Sr. No.	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc.	DEVKRUPA BUILD TECH LIMITED
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, the acquisition does not fall within related party transaction. The promoter group/ group companies have no interest whatsoever in the entity being acquired. The transaction is done at arm's length basis.
c)	Industry to which the entity being acquired belongs.	Real Estate Business
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The business of the target company is similar to that of the acquirer. The acquisition will lead to pooling of scarce resources and economy in business operations.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition.	By 30/07/2016
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	At face value i.e. Rs.10/- per share



i)	Percentage of shareholding / control acquired and / or number of shares acquired.	No. of shares acquired : 24500 Percentage of shareholding : 49%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The Company is involved in Real Estate Business. Date of Incorporation : 29-12-2006 Company is an Indian Company Turnover of the Company for last 3 years 2013-2014 - Nil 2014-2015 - Nil 2015-2016 - Nil

This is for your information and records.

Thanking you,

Yours faithfully,

For Hubtown Limited

Chetan S. Mody

Chetan S. Mody
Company Secretary

