

HUBTOWN

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October 20, 2016

To,

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 532799	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Symbol: HUBTOWN
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Dear Sir,

Sub : Intimation pursuant to Regulation 30 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Ref.: Issuance of Corporate Guarantee by the Company for a wholly owned subsidiary

We hereby inform you pursuant to Regulation 30 (3) of the Listing Regulations that the Company has executed a corporate guarantee for one of its wholly owned subsidiary, the particulars whereof are furnished in the table given below :

Name of Party for which such guarantee was given	The Corporate Guarantee was given for Vishal Techno Commerce Limited (VTCL), a wholly owned subsidiary of the Company.
Whether the promoter / promoter group/group companies have any interest in this transaction ? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No promoter / promoter group / group companies has any interest whatsoever in this transaction.
Brief details of such guarantee or indemnity including significant terms and conditions, including amount of guarantee	The Company has furnished a corporate guarantee for VTCL Limited, a wholly owned subsidiary, in favour of the lender, in consideration of the lender having granted to VTCL, financial assistance by way of loan of Rs. 260,00,00,000/- (Rupees Two Hundred and Sixty Crores).
Impact of such guarantee on the listed entity	The furnishing of the aforesaid guarantee by the Company for VTCL, shall in no way impact the going concern basis of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For Hubtown Limited

Chetan S. Mody

Chetan S. Mody
Company Secretary

