

January 1, 2024

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: HUBTOWN
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Sub: Intimation of Outcome of Circular Resolution passed by the Board of Directors under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Equity Shares upon conversion of Warrants on Preferential Basis under the provisions of SEBI (ICDR) Regulations, 2018.

Dear Sir/Madam,

We refer to our letter dated August 3, 2022, whereby an intimation was made w.r.t. allotment of 72,00,000 warrants, each convertible into or exchangeable for one fully paid up equity share of Re. 10/- each of the Company, at an issue price of Rs. 57/- on preferential basis to the members of promoter group.

Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% (Rs. 15/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs.42/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid -up equity shares of Rs. 10/- each of the Company, against each such warrants held by the warrant holder.

In view of above and upon receipt from the following warrant holder, a written notice and balance 75% (at the rate of Rs. 42/- per warrant) payment for the warrants so opted for conversion, the Board of Directors of the Company has approved by way of Circular Resolution passed on January 1, 2024, the allotment 18,00,000 equity shares of Re. 10/- each, upon conversion / exchange of equal number of warrants, as per the details given below:

Name of the Allottee	No. of Warrants Allotted	No. of Warrants held before conversion	No. of Warrants opted for conversion	Warrant Exercise Price Received (@ Rs. 42/- per warrant) (Amount in Rs.)	No. of equity shares allotted, upon conversion / exchange of Warrants
Ms. Meha Shah	36,00,000	18,00,000	18,00,000	7,56,00,000/-	18,00,000

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

Post allotment of the aforesaid shares, the paid up capital of the Company has increased from Rs. 76,33,58,710/- (7,63,35,871 equity shares of face value of Re. 10/-each fully paid up) to Rs.78,13,58,710/- (7,81,35,871 equity shares of face value of Re.10/- each fully paid up).

Kindly take the above information on record.

For **Hubtown Limited**

Sadanand Lad
Company Secretary & Compliance Officer