

HUBTOWN

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February 9, 2016

**Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai 400001**

**The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051**

Dear Sir,

Sub : Intimation pursuant to Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

We hereby inform you pursuant to Para A, Clause 6 of Part A of Schedule III read with Regulation 30 (2) of the Listing Regulations that Mr. Vyomesh M. Shah, Managing Director and two other employees of the Company have been detained by the State CID in connection with a commercial transaction relating to Comral Realty Private Limited, an erstwhile Associate of the Company (50% shareholding of Hubtown Limited), the particulars whereof are furnished in the table given below :

Nature of fraud / default / arrest	Police Custody for completion of investigation in the matter.
Estimate impact on the Company	The arrest is not likely to have any major impact, financially or otherwise on the business operations of the Company.
Time of occurrence	February 8, 2016
Person(s) involved	Mr. Vyomesh M. Shah, Managing Director and one of the promoters of the Company Mr. Kiran Contractor] Mr. Suhaas Dumbre] employees of the Company.
Estimated amount involved, if any	The total deal size for selling 100% shareholding of Comral Realty Private Limited was Rs. 106.88 crores. (50% shareholding of Hubtown Limited) .The unfounded allegations on the deal are being strongly denied and defended by the Company and the persons involved.
Whether such fraud / default / arrest has been reported to the appropriate authorities	The matter is being reported to the Stock Exchange.



Further, we would also like to reassure you that the persons involved and the Company have been fully co-operating with the investigating agency.

In the hearing that took place today, i.e. February 9, 2016, before the Special Court, the police custody of the persons involved was extended by the Court upto February 12, 2016.

This is for your information and record.

Thanking you,

Yours faithfully,
For Hubtown Limited

Chetan S. Mody

Chetan S. Mody
Company Secretary

