

January 28, 2021

To,

<b>BSE Limited</b> The Listing Department 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001  <b>Scrip Code: 532799</b>	<b>National Stock Exchange of India Limited</b> The Chief Manager Surveillance Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 <b>Symbol: HUBTOWN</b>
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Dear Sir / Madam,

**Sub: Reply to the clarification sought by the stock exchanges with reference to news item appearing in the "Newspaper - The Times of India"**

In context to the above and in response to your email / letter dated January 27, 2021, seeking clarification from the Company regarding the news item which appeared in the "Newspaper - The Times of India" dated January 26, 2021 captioned "Rs. 9 crore TDS Delay : City firm in legal trouble".

We would like to inform you there was a delay in payment of TDS liability of an amount of Rs.8.78 crore for the Financial Year 2017-18, which has been fully discharged subsequently. Therefore, in our opinion there is no material impact of this news article on the Company.

We would also like to inform you that the company has not been served upon any complaint copy as mentioned in the said article.

The Company has been diligently disclosing all the material information to the stakeholders and has been duly complying with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the past and confirms to disclose any material information required to be disclosed as and when it is required.

Kindly, take the same on record.

Thanking you,

Yours faithfully,  
For Hubtown Limited



Sadanand Lad  
Company Secretary

