

HUBTOWN LIMITED

HUBTOWN

Admin. Office: Hubtown Seasons, 1, RC Marg, Sector 4, Shanti Baug, Opp. Jain Temple, Near Fine Arts, Chembur (East), Mumbai - 400071

July 29, 2020

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai – 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: HUBTOWN
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Dear Sir / Madam,

Sub: Intimation for resignation of Statutory Auditors of the Company

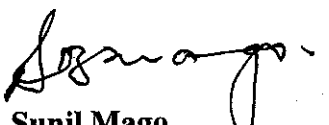
In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the Company viz. M. H. Dalal & Associates, Chartered Accountants (FRN: 112449W) have expressed their unwillingness to continue as Statutory Auditors of the Company for the Financial Year 2020-2021 and onwards vide their letter dated July 27, 2020.

Further, the information required from the Auditor in pursuance of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as **Annexure-A**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Hubtown Limited


Sunil Mago
Chief Financial Officer





M.H. DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS

July 27, 2020

To,
The Board of Directors,
Hubtown Limited
'Plaza Panchsheel', 'A' Wing, 5th floor
Hughes Road, Behind Dharam Palace
Grant Road (West), Mumbai 400007

Dear Sir,

Sub: Resignation as Statutory Auditors of the Company from the conclusion of the 32nd Annual General Meeting to be held for the Financial Year 2019-2020.

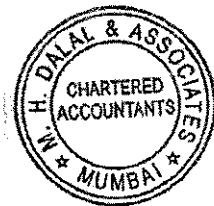
We refer to our letter dated 31st October, 2017 with regards to our appointment as Statutory Auditors of the Company for the five-year period commencing from the conclusion of the 29th Annual General Meeting till the conclusion of the 34th Annual General Meeting and various in person discussion we had with you for past few days.

In this connection, we write to inform you that considering the present COVID 19 situation and the delay in receipt of audit emoluments resulting in undue pressure on deploying necessary resources for completing the assignment, we would not be in a position to continue as Statutory Auditors of the Company for the Financial Year 2020-2021 and onwards and accordingly, we withdraw our consent to act as Statutory Auditors for the Company from the forth coming Annual General Meeting to be held for the Financial Year 2019-2020.

We take this opportunity to thank the Company management and employees for the support given during our tenure and wish the Company well for the future.

Thanking You,
Yours faithfully
For M. H. Dalal & Associates
Chartered Accountants
FRN :112449W


Devang M. Dalal
(Partner)
Membership No. 109049





Annexure - A

Information of Resignation

(in accordance with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

S. No.	Particulars	Remarks
1	Name of the listed entity/ material subsidiary	Hubtown Limited (CIN:L45200MH1989PLC050688)
2	Details of the statutory auditor:	
	a. Name:	M. H. Dalal & Associates
	b. Address:	301, BALAJIDARSHAN, TILAKROAD, SANTACRUZ(W), MUMBAI - 400054
	c. Phone number:	26490862 / 26494807
	d. Email:	devang@dalagroup.in
3	Details of association with the listed entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed:	30 th October, 2017 (FY 2017-18)
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till the conclusion of 34 th AGM of the Company i.e. AGM for financial year 2021-22
4	Detailed reasons for resignation:	The present COVID-19 situation and the delay in receipt of audit emoluments resulting in undue pressure on deploying necessary resources for completing the assignment.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	-
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed	Not Applicable

Registered Office:

301, Balajidarshan, Tilak Road,
Santacruz(W), Mumbai - 400054

Tel: No. 26494807 / 26490862 / 9326099537

Email Id: mhdalal@gmail.com

Website: www.dalalgroup.in

Service Office:

22A, 2nd Floor, Hi-Life Premises, P.M. Road,
Santacruz (W), Mumbai - 400054



M. H. DALAL & ASSOCIATES
CHARTERED ACCOUNTANTS

	limitation or circumstances beyond the control of the management	
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For M.H. Dalal & Associates
Chartered Accountants
FRN: 112449W

Devang
Madhusudan
Dalal



Devang M. Dalal
(Partner)
Membership No. 109049
Place: Mumbai

Date: 29th July, 2020