

HUBTOWN

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Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

February 13, 2019

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051
Scrip Code:532799	Synbol: HUBTOWN

Dear Sir,

Sub : **Disclosure pursuant to Para (A) (1) (ii) (a) of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

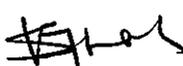
We write to inform you pursuant to Para (A) (1) (ii) (a) of Part A of Schedule III to the Listing Regulations that the Board of Directors of the Company has in its meeting held today i.e. February 13, 2019 authorised the Company to subscribe to 5,100 equity shares of Rs.10/- each in the share capital of Sanas Developer Private Limited (Sanas) for cash at par constituting 51 % of the paid-up share capital of Sanas, for total consideration aggregating Rs.51,000/-.

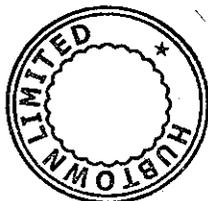
With the said acquisition, Sanas will become a subsidiary of the Company.

We request you to kindly take the aforesaid disclosure on your record.

Thanking you,

Yours faithfully,
For Hubtown Limited


Vyomesh M. Shah
Managing Director
DIN : 00009596



Encl : a/a

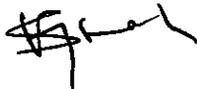
Disclosure Pursuant to Regulation 30 read with Para A (1) of Part A of Schedule III to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

SR No.	PARTICULARS	RELEVANT INFORMATION
a.	Name of the target entity, details in brief such as size, turnover, etc.	Name of the Target Entity : Sanas Developer Private Limited Details of the Target Entity : The Target Entity is newly incorporated and hence other details not furnished.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group companies have any interest in the entity being acquired ? If yes, nature of interest and details thereof and whether the same is done at 'arms length'	NO
c.	Industry to which the entity being acquired belongs ?	Real Estate
d.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business line is outside the main line of business of the listed entity)	This acquisition would result in geographical expansion enabling the Company to have a foothold in real estate market in Pune.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	NO
f.	Indicative time period for completion of the acquisition	Upon allotment of shares by the Target Entity.
g.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Transaction
h.	Cost of acquisition or the price at which the shares are acquired	5,100 shares of face value of Rs.10/- per share for total consideration aggregating Rs.51,000/-.
i.	Percentage of shareholding / control acquired and /or number of shares acquired	The Company would be acquiring 5,100 equity shares constituting 51 % of the paid-up share capital of the Target Entity.



j.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last three years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background : Sanas Developer Private Limited (Sanas)</p> <p>Line of Business : The main object of Sanas is execution and development of real estate project.</p> <p>Date of Incorporation : February 4, 2019</p> <p>Place of Incorporation : Pune</p> <p>Turnover : The Target Entity is newly incorporated and hence turnover for last three years not furnished.</p> <p>Country in which the acquired entity has presence : India</p>
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For Hubtown Limited



Vyomesh M. Shah
Managing Director
DIN : 00009596