

HUBTOWN

Regd. Office: Plot No. 14, 2018 "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA
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14 NOV 2018

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001 Scrip Code:532799	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HUBTOWN
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Dear Sir,

Sub : Disclosure pursuant to Para (A) (1) (ii) (b) of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

We write to inform you pursuant to Para (A) (1) (ii) (b) of Part A of Schedule III to the Listing Regulations that the Company divested on September 27, 2018, its entire holding of 1,27,500 equity shares of the face value of Rs.10/- per share, in the share capital of E Commerce Magnum Solution Limited (E Commerce), as per the details given in the prescribed format annexed hereto.

With the said divestment, E Commerce ceased to be a subsidiary of the Company.

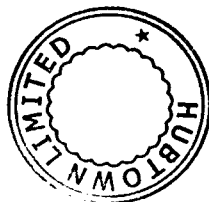
We request you to kindly take the aforesaid disclosure on your record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**



Madhavi Degaonkar
Authorised Signatory



Encl : a/a

Disclosure Pursuant to Regulation 30 read with Para A (1) of Part A of Schedule III to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

SR No.	PARTICULARS	RELEVANT INFORMATION
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Not Applicable
b)	date on which the agreement for sale has been entered into;	27/09/2018
c)	the expected date of completion of sale/disposal;	27/09/2018
d)	consideration received from such sale/disposal;	Rs.25,00,27,500/-
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>1. Radius Infra Holdings Private Limited 2. Mr.Sanjay Chhabria 3. Mr. Anil Chhabria 4. Mr. Deepak Bajaj</p> <p>Buyers do not belong to the promoter/ promoter group/group companies.</p>
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

FOR HUBTOWN LIMITED