

# HUBTOWN

**Regd. Office:** Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA  
Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

November 14, 2018

The Corporate Relationship Department <b>BSE Limited</b> P. J. Towers, Dalal Street Fort, Mumbai 400001  <b>Scrip Code:532799</b>	The Listing Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051  <b>Symbol: HUBTOWN</b>
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Dear Sir,

Sub : **Disclosure pursuant to Para (A) (1) (ii) (a) of Part A of Schedule III to the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**


We write to inform you pursuant to Para (A) (1) (ii) (a) of Part A of Schedule III to the Listing Regulations that the Company acquired on September 17, 2018, 1,27,499 equity shares of the face value of Rs.10/- per share, in the share capital of E Commerce Magnum Solution Limited (E Commerce), constituting 51 % of the paid-up share capital of E Commerce, as per the details given in the prescribed format annexed hereto.

With the said acquisition, E Commerce became a subsidiary of the Company.

We request you to kindly take the aforesaid disclosure on your record.

Thanking you,

Yours faithfully,  
For Hubtown Limited

  
**Madhavi Degaonkar**  
Authorised Signatory



Encl : a/a

**Disclosure Pursuant to Regulation 30 read with Para A (1) of Part A of Schedule III to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>SR No.</b>	<b>PARTICULARS</b>	<b>RELEVANT INFORMATION</b>
a)	name of the target entity, details in brief such as size, turnover etc;	E Commerce Magnum Solution Limited Turnover: Nil
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Not Applicable
c)	industry to which the entity being acquired belongs;	Real Estate
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not Applicable
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	17 <sup>th</sup> September, 2018
g)	nature of consideration -whether cash consideration or share swap and details of the same;	Cash Consideration
h)	cost of acquisition or the price at which the shares are acquired;	Rs.3,780/- per Share Total Rs.48,19,46,220/-
i)	percentage of shareholding / control acquired and / or number of shares acquired;	51% of the Shareholding 1,27,499 Equity Shares acquired
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Name: E Commerce Magnum Solution Limited Date of Incorporation: 21/10/1999 Place of Incorporation: Mumbai, India Line of Business: Real Estate Turnover during last three years: Nil