

HUBTOWN

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, 501 Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA
 Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in • CIN:L45200MH1989PLC050688

October 17, 2017

To,

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 532799	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Symbol: HUBTOWN
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Dear Sir,

Sub : Intimation pursuant to Regulation 30 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Ref.: Issuance of Corporate Guarantee by the Company for its subsidiaries

We hereby inform you pursuant to Regulation 30 (3) of the Listing Regulations that the Company has executed a corporate guarantee for its subsidiaries, the particulars whereof are furnished in the table given below :

Name of Party for which such guarantee was given	The Corporate Guarantees have been given for: i. Heet Builders Private Limited ii. Joynest Premises Private Limited (both being subsidiaries of Hubtown Limited)
Whether the promoter / promoter group/group companies have any interest in this transaction ? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. 1. The promoters of the Company namely Mr. Hemant M. Shah and Mr. Vyomesh M. Shah have furnished unconditional and irrevocable personal guarantees each to secure the Non-Convertible Debentures issued / construction financial facilities availed by Heet Builders Private Limited and Joynest Premises Private Limited respectively, both subsidiaries of Hubtown; 2. The following group companies have also furnished corporate guarantees to secure the Non-Convertible Debentures issued / construction financial facilities availed by Heet Builders Private Limited and Joynest Premises Private Limited respectively; - Citygold Education Research Limited (subsidiary of Hubtown) - Heet Builders Private Limited for Joynest Premises Private Limited - Joynest Premises Private Limited for Heet Builders Private Limited The aforesaid transactions are done at "arm's length".



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<p>Brief details of such guarantee or indemnity including significant terms and conditions, including amount of guarantee</p>	<p>Corporate Guarantees have been furnished for Heet Builders Private Limited and Joynest Premises Private Limited, subsidiaries of Hubtown Limited, in favour of the Debenture Trustee / Lenders, to secure the following:</p> <ol style="list-style-type: none">i. Issue of Non-Convertible Debentures by Joynest Premises Private Limited for ₹ 240 crores;ii. Issue of Non-Convertible Debentures by Heet Builders Private Limited for ₹ 165 crores;iii. Availment of construction financing facility by Joynest Premises Private Limited for ₹ 100 crores; andiv. Availment of construction facility by Heet Builders Private Limited for ₹ 20 crores.
<p>Impact of such guarantee on the listed entity</p>	<p>The furnishing of the aforesaid guarantees by the Company for Heet Builders Private Limited and Joynest Premises Private Limited respectively, shall in no way impact the going concern basis of the Company.</p>

This is for your information and records.

Thanking you,

Yours faithfully,

For Hubtown Limited

Chetan S. Mody
Chetan S. Mody
Company Secretary

