

HUBTOWN

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA
Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in • CIN:L45200MH1989PLC050688

September 15, 2017

<p>The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001</p> <p>Scrip Code:532799</p>	<p>The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051</p> <p>Symbol: HUBTOWN</p>
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Dear Sir,

Sub : **Disclosure of material information pursuant to Regulation 30 of SEBI Listing Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we annex a statement of Press Release for dissemination on the website of the Stock Exchanges.

A copy of this Press Release will also be available for viewing on the website of the Company at www.hubtown.co.in.

Thanking you,

Yours faithfully,
For Hubtown Limited

Chetan S. Mody

Chetan S. Mody
Company Secretary



Encl : a/a

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Press Release

The Company through its Subsidiaries, Associates, Partnerships and Joint Ventures is planning to launch affordable housing projects in Mumbai in the next six months. The launches in the affordable space is expected to increase by end of this year as the segment provides a good business proposition on a long-term basis because of the growing demand.

Based on design developed by the Company for compact affordable two-bedroom Apartments, it was successful in selling FSI for developing compact affordable housing Apartments.

The rise in the launch of affordable housing can be attributed to a steady demand for this segment of housing in Mumbai. The uptake in the market may have a positive cascading impact on the overall economy.

More projects are expected to come up given that there are cost benefits in building these units. The time taken from ground breaking to completion is lower than that for the mid or high end Apartments. Also, sales can happen a lot faster, thus helping realisation of costs earlier than usual which shall have a positive impact on the cash flows.

