



ACKRUTI CITY LIMITED

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RESULT OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, the approval of the shareholders was sought by Postal Ballot under Section 372A of the Companies Act, 1956, to make investment(s)/loan(s)/give guarantee(s) and/or provide security(ies) in excess of the limits specified in the said Section 372A; and ratification of two corporate guarantees given by the Company in excess of the limits specified in Section 372A of the said Act. The last date for the receipt of the Postal Ballot Forms duly completed was September 25, 2010.

The Scrutinizer has submitted his report on the Postal Ballot on September 27, 2010 and the following results were announced to the shareholders on September 28, 2010 at the Registered Office of the Company.

Resolution No. 1 - to make investment(s)/loan(s)/give guarantee(s) and/or provide security(ies) in excess of the limits specified in Section 372A.

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	393	6,09,44,672	99.995 %
B	Valid Postal Ballots against the resolution	47	1,615	0.003 %
C	Invalid Postal Ballot Forms	15	1,142	0.002 %
	TOTAL	455	6,09,47,429	100.00 %

Resolution No. 2 - ratification under Section 372A of the corporate guarantee given by the Company for Rs.300,00,00,000.

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	396	6,09,44,774	99.995 %
B	Valid Postal Ballots against the resolution	44	1,513	0.003 %
C	Invalid Postal Ballot Forms	15	1,142	0.002 %
	TOTAL	455	6,09,47,429	100.00 %

Resolution No. 3 - ratification under Section 372A of the corporate guarantee given by the Company for Rs.78,00,00,000.

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	392	6,09,44,731	99.995 %
B	Valid Postal Ballots against the resolution	48	1,556	0.003 %
C	Invalid Postal Ballot Forms	15	1,142	0.002 %
	TOTAL	455	6,09,47,429	100.00 %

Note : Three shareholders have cast 11 votes less than their eligible votes for all the three resolutions.

The votes cast assenting to the resolution no. 1, 2 and 3 are 99.99 % of the total votes polled and consequently the Special Resolutions mentioned at Item Nos. 1, 2 and 3 in the Notice of Postal Ballot dated August 13, 2010 are passed by requisite majority.

For Ackruti City Limited

Sd/-
Hemant M. Shah
Executive Chairman

Date : September 28, 2010 Place : Mumbai