

## ACKRUTI CITY LIMITED

Registered Office : Ackruti Trade Centre, 6<sup>th</sup> floor Road No.7,  
Marol MIDC, Andheri (East), Mumbai 400 093  
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### RESULT OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, the approval of the members of the Company was sought by Postal Ballot :

- under Section 21 of the Companies Act, 1956, for change in name of the Company from 'ACKRUTI CITY LIMITED' TO 'HUBTOWN LIMITED'; and
- under Section 372A of the said Act for making investments/giving loans/providing guarantees and/or securities in excess of the limits specified under the said Section. The last date for the receipt of the Postal Ballot Forms duly completed was October 15, 2011.

The Scrutinizer has submitted his report on the Postal Ballot on October 19, 2011 and the result of the Postal Ballot is as under :

#### Item No. 1 Change in the name of the Company

	Particulars	Postal Ballots	Votes / Shares	% of Total Votes
A	Valid Postal Ballot in favour of the resolution	617	6,05,11,578	99.9866
B	Valid Postal Ballot against the resolution	70	2,725	00.0045
C	Invalid Postal Ballot forms	56	5,402	00.0089
	<b>TOTAL</b>	<b>743</b>	<b>6,05,19,705</b>	<b>100.00</b>

The votes cast assenting to the resolution are 99.99 % of the total votes polled and consequently the Special Resolution as mentioned in the Notice of Postal Ballot dated August 26, 2011 for change of name of the Company from 'ACKRUTI CITY LIMITED' to 'HUBTOWN LIMITED' is passed by requisite majority.

#### Item No. 2 Making investments / giving loans / providing guarantees / securities in excess of the limits specified in Section 372A of the Companies Act, 1956.

	Particulars	Postal Ballots	Votes / Shares	% of Total Votes
A	Valid Postal Ballot in favour of the resolution	589	6,05,02,819	99.9722
B	Valid Postal Ballot against the resolution	98	11,479	00.0189
C	Invalid Postal Ballot forms	56	5,402	00.0089
	<b>TOTAL</b>	<b>743</b>	<b>6,05,19,700</b>	<b>100.00</b>

The votes cast assenting to the resolution are 99.97 % of the total votes polled and consequently the Special Resolution pursuant to Section 372A of the Companies Act, 1956 as mentioned in the Notice of Postal Ballot dated August 26, 2011 for making investment(s) / giving loan(s)/ providing guarantee(s) / security (ies) in excess of the limits specified in the said Section is passed by requisite majority.

For Ackruti City Limited

  
**Hemant M. Shah**  
Executive Chairman

Place : Mumbai

Date : October 20, 2011