

**HUBTOWN LIMITED**

[CIN : L45200MH1989PLC050688]

Registered Office : Ackruti Center Point, 6<sup>th</sup> floor, Central Road, Marol MIDC,  
Andheri (East), Mumbai 400093; Phone: + 91 22 67037400; Fax: + 91 22 67037403  
E-mail : [investorcell@hubtown.co.in](mailto:investorcell@hubtown.co.in); Website : [www.hubtown.co.in](http://www.hubtown.co.in)

**RESULT OF THE POSTAL BALLOT**

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company had sought consent of the shareholders of the Company through voting by Postal Ballot for the following proposals as set out in the Notice dated August 14, 2014 :

- i. alteration of the objects clause of the Memorandum of Association of the Company; and borrowing in excess of the paid-up share capital and free reserves of the Company; and
- ii. alteration of the Articles of Association of the Company.

The Company had appointed Mr. Ashish Bhatt, a Company Secretary in practice as Scrutinizer for conducting the Postal Ballot (physical and e-voting) process in a fair and transparent manner and in accordance with the provisions of the Act and the Rules made thereunder.

The last date for e-voting and receipt of the Postal Ballot Form duly completed from the shareholders was upto 6.00 p.m. on Saturday, November 1, 2014.

Based on the report of the Scrutinizer, Mr. Hemant M. Shah, Executive Chairman has today i.e. November 6, 2014 announced the result of the Postal Ballot at the Registered Office of the Company, which is summarized as hereunder :

**Special Resolution No. 1 under Section 13 of the Companies Act, 2013 – Alteration of the Objects Clause of the Memorandum of Association of the Company :**

	Particulars	Postal Ballots	Votes / Shares	% of votes cast
A	Valid Postal Ballots in favour of the resolution	117	52280157	99.9998
B	Valid Postal Ballots against the resolution	3	64	0.0002
C	Invalid Postal Ballot Forms	1	12	0
	<b>TOTAL</b>	<b>121</b>	<b>52280233</b>	<b>100</b>

Note : One shareholder has cast 11,1000 votes less than eligible votes.


**Special Resolution No. 2 under Section 14 of the Companies Act, 2013 – Alteration of the Articles of Association of the Company :**

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	117	52280157	99.9998
B	Valid Postal Ballots against the resolution	3	64	0.0002
C	Invalid Postal Ballot Forms	1	12	0
	<b>TOTAL</b>	<b>121</b>	<b>52280233</b>	<b>100</b>

Note : One shareholder has cast 11,1000 votes less than eligible votes.

The votes cast assenting to the special resolution nos. 1 and 2 are 99.99 % of the total votes polled and consequently all the special resolutions mentioned at item nos. 1 and 2 in the Notice of Postal Ballot dated August 14, 2014 are passed with requisite/overwhelming majority.

For Hubtown Limited



Hemant M. Shah  
Chairman

Mumbai, November 6, 2014