

May 24, 2024

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai - 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: HUBTOWN
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Sub: Declaration of Voting Results of Postal Ballot.

Ref: Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation to our earlier intimation dated April 23, 2024 informing about notice of Postal Ballot dated April 22, 2024 ("Notice") seeking approval of Members of the Company in respect of the items set out in the Notice through remote e-voting system.

We wish to inform that; based on the scrutinizer report dated May 24, 2024 on the Postal Ballot, the Members of the Company the following proposed resolution as set out in the Notice were not passed and approved with requisite majority:

Description of Resolution	Type of Resolution
Approval of material transactions with related parties under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Ordinary Resolution
Approval for material related party transaction(s) of Rare Townships Private Limited with Saicharan Consultancy Private Limited as required under Regulations 23(2) and 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Ordinary Resolution
Approval for material related party transaction(s) to which the Subsidiary(ies) of the company is a party but the company is not party, as required under regulations 23(2) and 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Ordinary Resolution

In view of the above, please find enclosed herewith the following documents:

- a) Details of voting results in the format specified under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - *Annexure I*
- b) The Scrutinizer's Report dated May 24, 2024 - *Annexure II*

Regd. Office: Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai-400071
Tel.: +91-22-2526 5000 • Fax: +91-22-2526 5099 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

The Voting Results along with the Scrutinizer's Report is available on the website of the Company at **www.hubtown.co.in**.

This information is submitted pursuant to Regulation 30 and Regulation 44(3) of the Listing Regulations.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**

Sadanand Lad
Company Secretary & Compliance Officer

Encl: as above

Hubtown Limited

Resolution Required :Ordinary		1 - APPROVAL OF MATERIAL TRANSACTIONS WITH RELATED PARTIES UNDER THE COMPANIES ACT, 2013 AND THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015						
Whether promoter/ promoter group are interested in the agenda/resolution?		YES						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	38251585	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	2670538	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	39013748	727626	1.8651	275758	451868	37.8983	62.1017
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		727626	1.8651	275758	451868	37.8983	62.1017
Total		79935871	727626	0.9102	275758	451868	37.8983	62.1017

Hubtown Limited

Resolution Required :Ordinary			LIMITED WITH SAICHARAN CONSULTANCY PRIVATE LIMITED AS REQUIRED UNDER REGULATIONS 23(2) AND 23(4) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	38251585	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	2670538	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	39013748	727626	1.8651	275758	451868	37.8983	62.1017
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		727626	1.8651	275758	451868	37.8983	62.1017
Total		79935871	727626	0.9102	275758	451868	37.8983	62.1017

Hubtown Limited

Resolution Required :Ordinary			THE COMPANY IS A PARTY BUT THE COMPANY IS NOT PARTY, AS REQUIRED UNDER REGULATIONS 23(2) AND 23(4)OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	38251585	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	2670538	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	39013748	727626	1.8651	275758	451868	37.8983	62.1017
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		727626	1.8651	275758	451868	37.8983	62.1017
Total		79935871	727626	0.9102	275758	451868	37.8983	62.1017



MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@mha-cs.com

Report of Scrutinizer

[Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
HUBTOWN LIMITED
Hubtown Seasons, CTS NO. 469- A,
Opp. Jain Temple, R. K. Chemburkar Marg,
Chembur (East) Mumbai - 400 071, Maharashtra, India

Subject: Scrutinizer's Report on Postal Ballot conducted through remote e-voting by the Equity Shareholders of Hubtown Limited (the "Company") from Wednesday, April 24, 2024, at 9:00 a.m. (IST) and ended on Thursday, May 23, 2024, at 5:00 p.m. (IST).

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as the scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced from Wednesday, April 24, 2024, at 9:00 a.m. (IST) and ended on Thursday, May 23, 2024, at 5:00 p.m. (IST), being undertaken under the provisions of sections 108 and 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**the SEBI Listing Regulations**"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**"), each as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("**MCA**") for holding general meetings / conducting postal ballot process through e-voting vide General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively the "**MCA Circulars**") and circulars issued by the Securities and Exchange Board of India ("**SEBI Circulars**"), on the resolutions contained in the Postal Ballot Notice ("**the Notice**") of the Company dated April 22, 2024.

1. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules made thereunder read with the MCA and SEBI Circulars, SS-2 and regulations contained in the SEBI Listing Regulations relating to voting through electronic means on the resolutions contained in the Notice.

2. The Company had appointed Link Intime India Private Limited (“Link Intime”) as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company.
3. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer’s Report of the votes cast “FOR” or “AGAINST” the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by Link Intime India Private Limited (“LINKINTIME” or “Registrar and Transfer Agent”), the authorized agency to provide e-voting facilities.
4. The voting rights were reckoned as on Friday, April 19, 2024, being the cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot.
5. The votes cast via remote e-voting were unblocked on May 23, 2024, at 5.09 p.m. in the presence of following two witnesses not being in the employment of the Company as under:
 - a) Mr. Bhavya Shah
 - b) Ms. Nidhi Busa
6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
7. The details containing, inter alia, list of equity shareholders, who voted “For” or “Against” each of the resolutions put to vote, were generated from the e-voting website of Link Intime i.e. <http://www.linkintime.co.in> and based on such reports generated, the result of the remote e-voting is annexed as Annexure A;

“Annexure A”

Sr. No.	Resolution No. as given in the Postal Ballot Notice		Particulars of Votes Cast			Result Declared
			No. of members voted	No. of votes Cast by them	% of total no. of votes cast	
SPECIAL BUSINESS						
1.	Approval of material transactions with related parties under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Votes Cast in favour	65	275758	37.90	Resolution not passed with requisite majority
		Votes Cast against	13	451868	62.10	
		Votes Cast invalid	-	-	-	
		Total	78	727638	100	



2.	Approval of material related party transactions of Rare Townships Private Limited with Saicharan Consultancy Private Limited as required under Regulations 23(2) and 23(4) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Votes Cast in favour	65	275758	37.90	Resolution not passed with requisite majority
		Votes Cast against	13	451868	62.10	
		Votes Cast invalid	-	-	-	
		Total	78	727638	100	
3.	Approval of material related party transactions to which the subsidiary(ies) of the company is a party, but the company is not party, as required under Regulations 23(2) and 23(4) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Votes Cast in favour	65	275758	37.90	Resolution not passed with requisite majority
		Votes Cast against	13	451868	62.10	
		Votes Cast invalid	-	-	-	
		Total	78	727638	100	

Notes:

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has not been counted in the above results.
2. The percentages are rounded off to the nearest decimals.
3. No. of votes cast does not include no of votes abstained & invalid votes.
4. No. of members are not grouped on the basis of PAN.

Date: 24.05.2024

Place: Mumbai

UDIN: F009926F000437804

**For MIHEN HALANI & ASSOCIATES
Practicing Company Secretaries**

Mihen
Jyotindra
Halani

Digitally signed by Mihen Jyotindra Halani
DN: c=IN, o=Personal, title=1785,
postalName=M36228677e4cc38462d36a
049767,
2.5.4.20=646d8a3c5d16d29701100ba355
9e1c11102d0990e34d5050129f8c270485,
postalCode=400097, st=Maharashtra,
serialNumber=1393240023011302058c4
c1856c20a47e073e237a13f53e79eb888d6,
o2=MIHEN Jyotindra Halani,
Date: 2024.05.24 18:37:53 +05'30'

**MIHEN HALANI
(Proprietor)
FCS No. 9926
CP No. 12015**