

RESULTS OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, the approval of the shareholders was sought by Postal Ballot under Section 372A of the Companies Act, 1956, to make investment(s) / loan(s) / give guarantee(s) and provide security(ies) in excess of the limits specified in the said Section 372A; Section 17 of the Companies Act, 1956, for alteration of Objects Clause of Memorandum of Association of the Company; and Section 293(1)(d) of the Companies Act, 1956, for borrowing in excess of the paid up capital and free reserves of the Company. The last date for receipt of Postal Ballot Forms duly completed was March 17, 2008.

The Scrutinizer has submitted his report on the Postal Ballot and the following results were announced to the shareholders on March 20, 2008 at the Registered Office of the Company.

Section 372A

	Particulars	Postal Ballots	Votes/ Shares	% of Votes
A	Valid Postal Ballot in favour of the resolution	626	60023001	99.9958%
B	Valid Postal Ballot against the resolution	28	416	0.0007%
C	Invalid Postal Ballot forms	85	2112	0.0035%
	TOTAL	739	60025529	100.00%

Section 17

	Particulars	Postal Ballots	Votes/ Shares	% of Votes
A	Valid Postal Ballot in favour of the resolution	616	60022805	99.9958%
B	Valid Postal Ballot against the resolution	27	398	0.0007%
C	Invalid Postal Ballot forms	85	2112	0.0035%
	TOTAL	728	60025315	100.00%

Section 293(1)(d)

	Particulars	Postal Ballots	Votes/ Shares	% of Votes
A	Valid Postal Ballot in favour of the resolution	610	60022767	99.9959%
B	Valid Postal Ballot against the resolution	27	365	0.0006%
C	Invalid Postal Ballot forms	85	2112	0.0035%
	TOTAL	722	60025244	100.00%

The votes cast assenting to the resolutions are 99.9958% for Section 372A, 99.9958% for Section 17 and 99.9959% for Section 293(1)(d) of the total votes polled and consequently the resolutions mentioned in the Notice of the Postal Ballot dated January 29, 2008 are passed with requisite majority.

For AKRUTI CITY LIMITED



Vyomesh M. Shah
Managing Director

Place: Mumbai
Date : March 20, 2008