

HUBTOWN LIMITED

[CIN : L45200MH1989PLC050688]

Registered Office : Ackruti Center Point, 6th floor, Central Road, Marol MIDC,
Andheri (East), Mumbai 400093; Phone: + 91 22 67037400; Fax: + 91 22 67037403
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RESULT OF THE POSTAL BALLOT

Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') including any statutory modification or re-enactment thereof for the time being in force) the Company had sought the approval of the shareholders through Postal Ballot / E-Voting in respect of the following Special Resolutions :

1. Authority for creation of charge on movable and immovable properties of the Company under Section 180 (1) (a) of the Companies Act, 2013.
2. Approval of transactions with related parties under Section 188 of the Companies Act, 2013 and Clause 49 of the Equity Listing Agreement.
3. Approval of existing material related party contracts and arrangements under Clause 49 of the Equity Listing Agreement.
4. Approval of material related party transaction with Hoary Realty Limited.
5. Approval of material related party transactions with Giraffe Developers Private Limited and Citywood Builders Private Limited.
6. Approval of material related party transaction with Distinctive Realty Private Limited.

The Company had appointed Mr. Ashish Bhatt, a Company Secretary in practice as Scrutinizer for conducting the Postal Ballot (physical and e-voting) process in a fair and transparent manner and in accordance with the provisions of the Act and the Rules made thereunder.

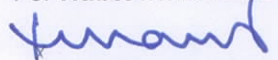
The last date for e-voting and receipt of the Postal Ballot Form duly completed from the shareholders was upto **5.00 p.m. on Thursday, June 11, 2015.**

Based on the report of the Scrutinizer, Mr. Hemant M. Shah, Executive Chairman has today i.e. **Monday, June 15, 2015** announced the result of the Postal Ballot at the Registered Office of the Company, which is summarized as hereunder :

Sr. No.	Particulars	Votes FOR	Votes AGAINST
1.	Special Resolution - Authority for creation of charge on movable and immovable properties of the Company under Section 180 (1) (a) of the Companies Act, 2013.	61259582	37605
2.	Special Resolution - Approval of transactions with related parties under Section 188 of the Companies Act, 2013 and Clause 49 of the Equity Listing Agreement.	8947766	37605
3.	Special Resolution - Approval of existing material related party contracts and arrangements under Clause 49 of the Equity Listing Agreement.	8947760	37611
4.	Special Resolution - Approval of material related party transaction with Hoary Realty Limited.	8947717	37654
5.	Special Resolution - Approval of material related party transactions with Giraffe Developers Private Limited and Citywood Builders Private Limited.	8947766	37605
6.	Special Resolution - Approval of material related party transaction with Distinctive Realty Private Limited.	8947760	37611

The votes cast assenting to the special resolution nos. 1 to 6 are 99.99 % of the total votes polled and consequently all the special resolutions mentioned at item nos. 1 to 6 in the Notice of Postal Ballot dated April 23, 2015 are passed with requisite/overwhelming majority.

For Hubtown Limited



Hemant M. Shah
Executive Chairman

Mumbai, June 15, 2015