

HUBTOWN LIMITED

[CIN : L45200MH1989PLC050688]

Registered Office : Ackruti Center Point, 6th floor, Central Road, Marol MIDC,
Andheri (East), Mumbai 400093; Phone: + 91 22 67037400; Fax: + 91 22 67037403
E-mail : investorcell@hubtown.co.in; Website : www.hubtown.co.in

RESULT OF THE POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company had sought consent of the shareholders of the Company through voting by Postal Ballot for the following proposals as set out in the Notice dated May 29, 2014 :

- i. borrowing in excess of the paid-up share capital and free reserves of the Company;
- ii. for creation of charges on movable and immovable properties of the Company;
- iii. invitation/acceptance of deposits;
- iv. issuance of Non-convertible Debentures; and
- v. amendment of the terms of appointment of Managing Director of the Company.

The Company had appointed Mr. Ashish Bhatt, a Company Secretary in practice as Scrutinizer for conducting the Postal Ballot (physical and e-voting) process in a fair and transparent manner and in accordance with the provisions of the Act and the Rules made thereunder.

The last date for e-voting and receipt of the Postal Ballot Form duly completed from the shareholders was upto 6.30 p.m. on Saturday, July 19, 2014.

Based on the report of the Scrutinizer, Mr. Hemant M. Shah, Executive Chairman has today announced the result of the Postal Ballot at the Registered Office of the Company, which is summarized as hereunder :

Special Resolution No. 1 under Section 180 (1) (c) of the Companies Act, 2013 – Borrowing in excess of the paid-up share capital and free reserves of the Company :

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	250	24665089	99.993
B	Valid Postal Ballots against the resolution	40	1166	0.004
C	Invalid Postal Ballot Forms	8	664	0.003
	TOTAL	298	24666919	100.00

Special Resolution No. 2 under Section 180 (1) (a) of the Companies Act, 2013 – creation of charges on movable and immovable properties of the Company :

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	250	24665061	99.993
B	Valid Postal Ballots against the resolution	35	964	0.004
C	Invalid Postal Ballot Forms	8	664	0.003
	TOTAL	293	24666689	100.00 %

Special Resolution No. 3 under Sections 73 and 76 of the Companies Act, 2013 – Invitation / Acceptance of deposits :

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	256	24665104	99.994
B	Valid Postal Ballots against the resolution	30	939	0.003
C	Invalid Postal Ballot Forms	8	664	0.003
	TOTAL	294	24666707	100.00



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Special Resolution No. 4 under Section 42 of the Companies Act. 2013 – Issue of Non-convertible Debentures :

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	253	24664977	99.993
B	Valid Postal Ballots against the resolution	33	1066	0.004
C	Invalid Postal Ballot Forms	8	664	0.003
	TOTAL	294	24666707	100

Ordinary Resolution No. 5 under Section 196 (4) of the Companies Act. 2013 – Amendment of the terms of appointment of the Managing Director of the Company :

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	254	24665224	99.994
B	Valid Postal Ballots against the resolution	31	803	0.003
C	Invalid Postal Ballot Forms	8	664	0.003
	TOTAL	293	24666691	100

The votes cast assenting to the resolution nos. 1, 2, 3, 4 and 5 are 99.99 % of the total votes polled and consequently all the Resolutions mentioned at item nos. 1, 2, 3, 4 and 5 in the Notice of Postal Ballot dated May 29, 2014 are passed with requisite majority.



For Hubtown Limited
Chetan S. Mody
Chetan S. Mody
Company Secretary

Mumbai, July 22, 2014