

ACKRUTI CITY LIMITED

(formerly known as Akruti City Limited)

Registered Office: Akruti Trade Centre, 6th Floor, Road No. 7, Marol MIDC,
Andheri (East), Mumbai – 400 093**RESULT OF POSTAL BALLOT**

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, the approval of the shareholders by a special resolution was sought by Postal Ballot under Section 81 (1A) of the Companies Act, 1956, for issue of securities by various modes including Qualified Institutional Placement (QIP) under Chapter XIII A of SEBI (DIP) Guidelines, 2000 upto an amount not exceeding US \$ 500 million. The last date for the receipt of the Postal Ballot Forms duly completed was July 16, 2009.

The Scrutinizer has submitted his report on the Postal Ballot and the following result was announced to the shareholders on July 21, 2009 at the Registered Office of the Company.

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	788	60063206	99.993 %
B	Valid Postal Ballots against the resolution	27	557	0.001 %
C	Invalid Postal Ballot Forms	64	3367	0.006 %
	TOTAL	879	60067130	100 %

The votes cast assenting to the resolution are 99.993 % of the total votes polled and consequently the Special Resolution as mentioned in the Notice of Postal Ballot dated June 4, 2009 for issue of securities as aforesaid is passed by requisite majority.

For Ackruti City Limited

Sd/-

Hemant M. Shah
Executive Chairman

Mumbai, July 22, 2009