

SCRUTINIZERS' REPORT

To,
The Chairman of,
Ackruti City Limited
Ackruti Trade Centre
6th Floor, Marol, MIDC,
Andheri (E), Mumbai 400093

Dear Sir,

1. The Board of Directors of the Company at its meeting held on August 26, 2011 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The Company has completed on September 15, 2011 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on September 2, 2011.
 - 2.2 Particulars of all the postal ballot forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under, my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on 19/09/2011, 20/09/2011, 22/09/2011, 23/09/2011, 26/09/2011, 27/09/2011, 28/09/2011, 29/09/2011, 30/09/2011, 01/10/2011, 04/10/2011, 05/10/2011, 07/10/2011, 08/10/2011, 10/10/2011, 11/10/2011, and 17/10/2011 in my presence.
 - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on September 2, 2011.
 - 2.6 All postal ballot forms received upto the close of working hours on October 15, 2011 the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
 - 2.7 Envelopes containing postal ballot forms received after October 15, 2011 were not considered for my scrutiny.



2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 67 vide serial number 1 to 67. These envelopes were also not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms received is given below:

Resolution Number 1:

Special Resolution for change of name of the company from 'Ackruti City Limited' to 'Hubtown Limited' subject to approval of the central government under section 21 and other applicable provisions if any of the companies Act, 1956.

Sr. No.	Particulars	No. of postal ballot forms	No. of shares	% of total paid-up equity capital	% of Total vote cast
(a)	Total postal ballot forms received	743	60519720	83.204	N A
(b)	Less: Invalid postal ballot forms (as per register)	56	5402	0.007	N A
(c)	Net valid postal ballot forms (as per register)	687	* 60514303	83.197	100.000
(d)	Postal Ballot forms with assent for the resolution	617	60511578	83.193	99.995
(e)	Postal ballot forms with dissent for the resolution	70	2725	0.004	00.005

Note: *Two Shareholders have cast 15 votes less than their eligible votes.



Resolution Number 2

Special Resolution to make investment/ give loan to, and /or give guarantees and /or provide securities in excess of the limit prescribed under section 372A of the Companies Act 1956.

Sr. No.	Particulars	No. of postal ballot forms	No. of shares	% of total paid-up equity capital	% of Total vote cast
(a)	Total postal ballot forms received	743	60519720	83.204	N A
(b)	Less: Invalid postal ballot forms (as per register)	56	5402	0.007	N A
(c)	Net valid postal ballot forms (as per register)	687	*60514298	83.197	100.000
(d)	Postal Ballot forms with assent for the resolution	589	60502819	83.181	99.981
(e)	Postal ballot forms with dissent for the resolution	98	11479	0.016	00.019

Note: * Two Shareholders have cast 20 votes less than their eligible votes.

4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary authorised by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Bhatt Ac
Ashish Bhatt
Scrutinizer
Place: Thane
Date : October 19, 2011

