



MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@gmail.com

Report of Scrutinizer

[Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,

The Chairman

HUBTOWN LIMITED

CIN: L45200MH1989PLC050688

Hubtown Seasons, CTS NO. 469- A,

Opp. Jain Temple, R. K. Chemburkar Marg,

Chembur (East) Mumbai, MH-400071, IN

Subject: Scrutinizer's Report on Postal Ballot conducted through Remote E-Voting by the Equity Shareholders of Hubtown Limited (the "Company") from Wednesday, April 13, 2022 from 9:00 AM (IST) and ended on Thursday, May 12, 2022 at 05:00 PM (IST)

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as the scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced on Tuesday, April 05, 2022 from 9:00 AM (IST) and ended on Thursday, May 12, 2022 at 05:00 PM (IST), being undertaken under the provisions of sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Circulars and Notifications issued thereunder (MCA Circulars and SEBI Circulars), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), on the resolutions contained in the Postal Ballot Notice (the "Notice") of the Company dated April 06, 2022.

1. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA Circulars, SS-2 and regulations contained in the SEBI LODR Regulations relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.
2. The Company appointed Link Intime India Private Limited as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company.

3. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by Link Intime India Private Limited ("LINKINTIME" or "Registrar and Transfer Agent"), the authorized agency to provide e-voting facilities.
4. The voting rights were reckoned as on April 08, 2022, being the cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot.
5. The votes cast via remote e-voting were unblocked on May 12, 2022 at 5.20 p.m. in the presence of following two witnesses not being in the employment of the Company as under:
 - a) Mr. Milin Ramani
 - b) Ms. Nidhi Busa
6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
7. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of Linkintime i.e. <http://www.linkintime.co.in> and based on such reports generated, the result of the remote e-voting is annexed as Annexure A;

“Annexure A”

Sr. No.	Resolution No. as given in the Postal Ballot Notice		Particulars of Votes Cast			Result Declared
			No. of members voted*	No. of votes Cast by them	% of total no. of votes cast	
SPECIAL BUSINESS						
1.	Appointment of Mr. Mitkumar Koradia (DIN: 09499124) as an Independent Director of the Company.	Votes Cast in favour	60	2,91,42,158	99.99	Resolution passed as an Special Resolution
		Votes Cast against	5	754	0.01	
		Votes Cast invalid	-	-	-	
		Total	65	2,91,42,912	100	

Notes:

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has not been counted in the above results.
2. No of votes cast does not include no of votes abstained & invalid votes.
3. Number of shareholders is mentioned as per PAN.

Date: 12.05.2022
Place: Mumbai
UDIN: F009926D000312063

For MIHEN HALANI & ASSOCIATES
Practicing Company Secretaries

MIHEN HALANI
(Proprietor)
FCS No. 9926
CP No. 12015