

SCRUTINIZER'S REPORT

To,
The Chairman,
Board of Directors,
Hubtown Limited,
Hubtown Solaris, 2nd Floor,
N.S. Phadke Marg, Opp. Telli Gully,
Near Hotel Regency,
Andheri (East) – 400 069.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on November 14, 2013 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The Company has completed on November 28, 2013 the dispatch of postal ballot forms (with e-voting password) along with postage prepaid business reply envelope to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on November 15, 2013. The company has also made arrangement for e-voting with NSDL.
 - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under, my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on 03/12/2013, 04/12/2013, 05/12/2013, 06/12/2013, 11/12/2013, 13/12/2013 and 16/12/2013 in my presence.
 - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on November 15, 2013.
 - 2.6 All postal ballot forms received up to the close of working hours on December 28, 2013, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
 - 2.7 Envelopes containing postal ballot forms received after December 28, 2013 were not considered for my scrutiny.



2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 304 vide serial number 1 to 304. These envelopes were also not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms received is given below:

1. Special Resolution :

Special Resolution under section 314 (1B) of the Companies Act, 1956 for Mr. Rushank V Shah, holding an office or place of profit under the company.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	228	57370915	78.87	-
(b)	Total E-ballot forms received	23	5690	00.01	-
(c)	Total ballots received	251	57376605	78.88	-
(d)	Less: Invalid postal ballot forms (as per register)	3	74	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	3	74	0	-
(g)	Net Valid ballots	248	57376531	78.88	-
(h)	Net valid postal ballot forms(as per register)	225	57370841	78.87	-
(i)	Net valid E-ballot forms(as per register)	23	5690	00.01	-
(j)	Total valid ballots	248	57376531	78.88	-
(k)	Postal ballot forms with assent for the resolution (as per register)	194	36539056	50.23	99.98
(l)	E- ballot forms with assent for the resolution (as per register)	13	5259	00.01	00.01
(m)	Total ballots with assent for the resolution.	207	36544315	50.24	99.99
(n)	Postal ballot forms with dissent for the resolution (as per register)	31	2357	0.003	00.01
(o)	E-ballot forms with dissent for the resolution (as per register)	10	431	00.00	00.00
(p)	Total ballot forms with dissent for the resolution	41	2788	0.003	00.01



2. Special Resolution :

Special Resolution under section 314 (1B) of the Companies Act, 1956 for Mr. Khilen V Shah holding an office or place of profit under the company.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	228	57370915	78.87	-
(b)	Total E-ballot forms received	24	5750	00.01	-
(c)	Total ballots received	252	57376665	78.88	-
(d)	Less: Invalid postal ballot forms (as per register)	3	74	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	3	74	0	-
(g)	Net Valid ballots	249	57376591	78.88	-
(h)	Net valid postal ballot forms(as per register)	225	57370841	78.87	-
(i)	Net valid E-ballot forms(as per register)	24	5750	00.01	-
(j)	Total valid ballots	249	57376591	78.88	-
(k)	Postal ballot forms with assent for the resolution (as per register)	196	36539161	50.23	99.98
(l)	E- ballot forms with assent for the resolution (as per register)	16	5334	00.01	00.01
(m)	Total ballots with assent for the resolution.	212	36544495	50.24	99.99
(n)	Postal ballot forms with dissent for the resolution (as per register)	29	2252	0.003	00.01
(o)	E-ballot forms with dissent for the resolution (as per register)	8	416	00.00	00.00
(p)	Total ballot forms with dissent for the resolution	37	2668	0.003	00.01



3. Special Resolution :

Special Resolution under Section 31 of the Companies Act, 1956 for alteration of Articles of Association of the Company.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	228	57370915	78.87	-
(b)	Total E-ballot forms received	24	5750	00.01	-
(c)	Total ballots received	252	57376665	78.88	-
(d)	Less: Invalid postal ballot forms (as per register)	3	74	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	3	74	0	-
(g)	Net Valid ballots	249	57376591	78.88	-
(h)	Net valid postal ballot forms(as per register)	225	57370841	78.87	-
(i)	Net valid E-ballot forms(as per register)	24	5750	00.01	-
(j)	Total valid ballots	249	57376591	78.88	-
(k)	Postal ballot forms with assent for the resolution (as per register)	199	36539103	50.23	99.98
(l)	E- ballot forms with assent for the resolution (as per register)	15	5307	00.01	00.01
(m)	Total ballots with assent for the resolution.	214	36544410	50.24	99.99
(n)	Postal ballot forms with dissent for the resolution (as per register)	26	2310	0.003	00.01
(o)	E-ballot forms with dissent for the resolution (as per register)	9	443	00.00	00.00
(p)	Total ballot forms with dissent for the resolution	35	2753	0.003	00.01



Note:

(i) In Physical voting 19 members have casted 20829428 votes less than eligible votes for all the three resolution.

(ii) One Member in E –Voting has casted votes for Resolution 2 & 3 but not casted vote for Resolution 1.

I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary/ Director authorised by the Board to supervise the postal ballot process.

4. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Bhatt A. C
Ashish Bhatt
Scrutinizer

Place: Thane
Date: December 30, 2013

