

HUBTOWN LIMITED



Admin. Office: Hubtown Seasons, 1, RCMarg, Sector 4, Shanti Baug, Opp. Jain Temple, Near Fine Arts, Chembur (East), Mumbai - 400071

March 4, 2020

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001 Scrip Code:532799	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HUBTOWN
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Dear Sirs,

Sub : **Intimation pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

Pursuant to Regulation 30 (2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Mahesh Kuvadia, Independent Director of the Company has resigned from the Company from today i.e. March 04, 2020. The Board of Directors of the Company deeply appreciates his valuable contribution and support during his term as an Independent Director of the Company.

As per the requirement of Regulation 30 (6) read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below details in respect of resignation of Mr. Mahesh Kuvadia:

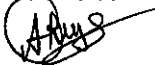
Reason for change in composition of Board of Directors viz. appointment, resignation, removal, death otherwise.	Resignation of Mr. Mahesh Kuvadia as an Independent Director of the Company.
Date of appointment / cessation and terms of appointment.	March 4, 2020
Brief profile (in case of appointment).	N.A.
Disclosure of relationship between directors (in case of appointment of a director).	N.A.
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	N.A.

Further please note there is no material reason other than those mentioned by Mr. Mahesh Kuvadia in his resignation letter. A copy of the same is attached herewith for ready reference.

This is for your information and record.

Thanking you,
Yours faithfully,

For Hubtown Limited


Amit Vyas
Company Secretary



Encl: as above

From

Mahesh Ambalal Kuvadla

402, Arvind Center,

Prabhat Colony,

Santacruz East

Mumbai-400055

02/03/2020

To

The Board Of Directors

Hubtown Limited

Plaza Panchsheel,

A wing, 5th Floor,

Hughes Road,

Behind Dharam Place,

Grant Road (west)

Mumbai-400007

SUB:- RESIGNATION AS A DIRECTOR OF THE COMPANY

Dear Sir

1. This is to inform you that I Mahesh Ambalal Kuvadla aged 67 years, bearing DIN No 07195042, hereby tender my resignation as a Director of your company with immediate effect.

2. I am thankful to Board of Directors for giving me opportunity to act as a Director and I shall be obliged if the Board of Directors of the company considers my resignation at the earliest.

3. I further state, declare and confirm that no amount is received by me from the company and no amount is payable to me by the company and I hereby undertake that no amount will be claimed by me in future from the company

4. I confirm that in accordance with regulation 30 of the securities and exchange Board of India (Listing obligations and Disclosure Requirements) Regulation 2015 (Listing Regulations) read with clause 7B of Para A of Part A of schedule III of the Listing regulation there is no material reason for my resignation from the company

You are requested to acknowledge the receipt of this resignation letter and your acknowledgement would signify that you have no claim or liability against me in respect of the actions undertaken by me in accordance with applicable law as director of the company

You are further requested to arrange for filing of relevant forms with Registrar of Companies to that effect

I take this opportunity to thank you all once again for cooperating guiding and supporting me during my tenure as Director in your company.

Your s faithfully

Kuvadia MA
2/3/20
Mahesh Kuvadia

Place :- Mumbai

We Confirm & Accepted

(Signature) 2/3/20
FOR HUBTOWN LIMITED

