



**Shekhar Joshi & Co.**  
Cost Accountants

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Date: 16 May 2023

To,  
Board of Directors  
Hubtown Limited  
CTS No. 469-A, Opp. Jain Temple,  
R. K. Chemburkar Marg,  
Chembur (East),  
Mumbai – 400071

**Subject : Cost Audit of Your Company for the Financial Year 2023-2024**

Dear Sirs,

We hereby declare that, our Firm is a firm of Cost Accountants as defined in clause (b) of sub-section (1) of Section 2 of CWA Act of 1959 (23 of 1959), further we confirm that none of the partners of our firm are in full time employment as a Cost Accountant within the meaning of Cost & Works Accountants Act, 1959 (23 of 1959) and all partners are holding valid Certificate of Practice.

We hereby certify that our appointment as Cost Auditors for the Audit of Cost Records maintained by your Company for the year 2023-2024 will be in accordance and within the limits specified in clause (g) of Sub-Section (3) of Section 141 of The Companies Act 2013 (Corresponding provisions of Section 224 (1B) of The Companies Act, 1956).

We hereby further certify that our Firm is eligible for appointment as Cost Auditors for the year 2023-2024 within the meaning of Sub Section (1) of Section 141 of The Companies Act 2013 read with Sub Section (5) of Section 148 of The Companies Act 2013 (Corresponding provisions of Section 226 read with Section 233B of The Companies Act, 1956).

We further certify that our appointment as Cost Auditors for the year 2023-2024 will be free from any Disqualifications as specified in Subsection (3) of Section 141 of The Companies Act 2013 read with Sub Section (5) of Section 148 of The Companies Act 2013 (Corresponding provisions of Section 226 read with Section 233B of The Companies Act, 1956).

We also confirm that there are no orders or proceedings which are pending against our firm or any of our partners relating to professional matters of conduct before the Institute of Cost Accountants of India or any competent authority or any court.

We further certify the independence of our Firm and all our associates are at arm's length relationship with Hubtown Limited.

Thanking you,

Yours faithfully,

For Shekhar Joshi & Co  
Cost Accountants

  
CMA Chandrashekhar Joshi

