

FORM No. MGT-13
Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

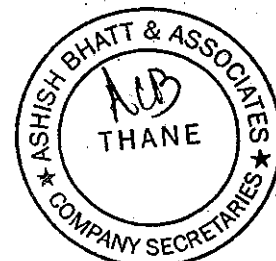
To,
The Chairman,
Annual General Meeting of the Members
Of Hubtown Limited held on 29th September, 2015 at 9.30 a.m.
At Walchand Hirachand Hall, 4th Floor, Indian Merchants Chamber Building, Indian Merchants
Chamber Marg, Churchgate, Mumbai- 400020, Maharashtra.

Dear Sir,

I, Ashish C. Bhatt, Proprietor of Ashish Bhatt & Associates, Company Secretaries having its office at 227, Devashree Commercial Complex, Majiwada, Thane (W) 400601 have been appointed as Scrutinizer for the purpose of remote e-voting, Postal Ballots as well as the voting to be conducted at the Annual General Meeting of the Members of Hubtown Limited held on 29th September, 2015 at 9.30 a.m. at Walchand Hirachand Hall, 4th Floor, Indian Merchants Chamber Building, Indian Merchants Chamber Marg, Churchgate, Mumbai- 400020, Maharashtra.

We submit our report as under:

1. The remote e-voting period remained open from 26th September, 2015 (09.00 a.m.) to 28th September, 2015 (5.00 p.m.) both days inclusive.
2. The Postal Ballot Form duly completed and signed should be returned in the enclosed self-addressed postage pre-paid envelope to the Scrutinizer so as to reach the Scrutinizer on or before 5.00 p.m. on Monday, September 28, 2015.
2. The shareholders holding shares as on the "cut off" date 22nd September, 2015 were entitled to vote on the proposed resolutions.
3. The votes were unblocked in the presence of two witnesses Ms. Mansi Jani, residing at A/1, 407, Shruti Park, Dhokali naka, Kolshet Road Thane (west) and Mr. Pradeep Kannojiya residing at B/2, Netaji Subash Chandra CHS, Shivaji nagar, Mumbra, Thane - 400612 who



are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

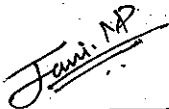


Name: Mansi Jani

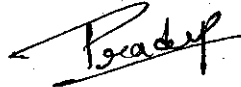


Name: Pradeep Kannojiya

4. Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com). Annexure A
5. At the Annual General Meeting after the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
6. The locked ballot box was subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the M/S Link Intime India Private Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
7. The ballot Box was opened in the presence of Ms. Mansi Jani, residing at A/1, 407, Shruti Park, Dhokali naka, Kolshet Road Thane (west) and Mr. Pradeep Kannojiya residing at B/2, Netaji Subash Chandra CHS, Shivaji nagar, Mumbra, Thane - 400612as witnesses after the voting process was over.

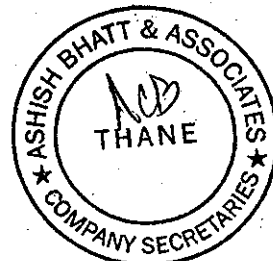


Ms. Mansi Jani



Mr. Pradeep Kannojiya

8. I found 2 ballot papers invalid.



9. The consolidated results of remote e-voting as well as of the Ballot held at the aforesaid Annual General Meeting are as under:

(a) Resolution 1 - Adoption of the Audited Financial Statements of the Company together with Directors' Report and also Auditors' Report for the year ended March 31, 2015

(i) Voted in favour of the resolution:

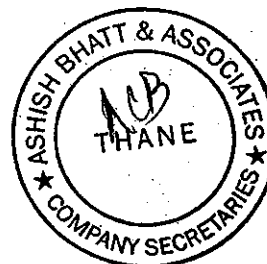
| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 6 | 2572 | 99.61 |
| Postal Ballot | 4 | 4466397 | 100 |
| Ballot | 66 | 54037041 | 100 |
| Total | 76 | 58506010 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 2 | 10 | 0.39 |
| Postal Ballot | 0 | 0 | 0 |
| Ballot | 2 | 17 | 0 |
| Total | 4 | 27 | 0 |

(iii) Invalid votes:

| Type of Voting | Total numbers of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|----------------|--|------------------------------------|
| E-voting | 0 | NA |
| Postal Ballot | 0 | NA |
| Ballot | 2 | 12600 |



(b) Resolution 2 - Re-appointment of Mrs. Priti Shah as a Director, who retires by rotation.

(i) Voted in favour of the resolution:

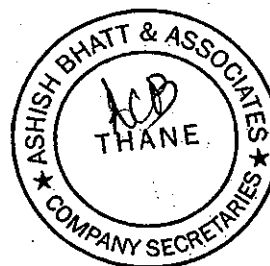
| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 5 | 2422 | 93.80 |
| Postal Ballot | 4 | 4466397 | 100 |
| Ballot | 68 | 54037058 | 100 |
| Total | 77 | 58505877 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 3 | 160 | 6.20 |
| Postal Ballot | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 3 | 160 | 0 |

(iii) Invalid votes:

| Type of Voting | Total numbers of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|----------------|--|------------------------------------|
| E-voting | 0 | NA |
| Postal Ballot | 0 | NA |
| Ballot | 2 | 12600 |



(c) Resolution 3 - Re-Appointment of M/s Dalal Doshi & Associates, Chartered Accountants, as Auditor of the company from the conclusion of this AGM till the conclusion of AGM held on 2017.

(i) Voted in favour of the resolution:

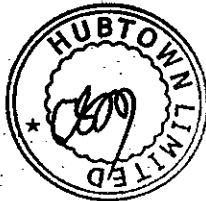
| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 5 | 2422 | 93.80 |
| Postal Ballot | 4 | 4466397 | 100 |
| Ballot | 66 | 54037041 | 100 |
| Total | 75 | 58505860 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 3 | 160 | 6.20 |
| Postal Ballot | 0 | 0 | 0 |
| Ballot | 2 | 17 | 0 |
| Total | 5 | 177 | 0 |

(iii) Invalid votes:

| Type of Voting | Total numbers of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|----------------|--|------------------------------------|
| E-voting | 0 | NA |
| Postal Ballot | 0 | NA |
| Ballot | 2 | 12600 |



(d) Resolution 4 - Modification of Remuneration payable to Mr. Hemant M. Shah, Executive Chairman of the Company.

(i) Voted in favour of the resolution:

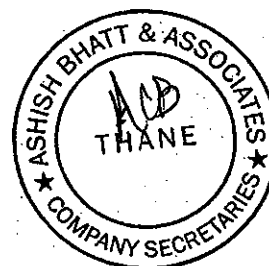
| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 4 | 422 | 16.34 |
| Postal Ballot | 4 | 4466397 | 100 |
| Ballot | 66 | 54037041 | 100 |
| Total | 74 | 58503860 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 4 | 2160 | 83.66 |
| Postal Ballot | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 4 | 2160 | 0 |

(iii) Invalid votes:

| Type of Voting | Total numbers of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|----------------|--|------------------------------------|
| E-voting | 0 | NA |
| Postal Ballot | 0 | NA |
| Ballot | 2 | 12600 |



(e) Resolution 5 - Modification of Remuneration payable to Mr. Vyomesh M. Shah, Managing Director of the Company.

(i) Voted in favour of the resolution:

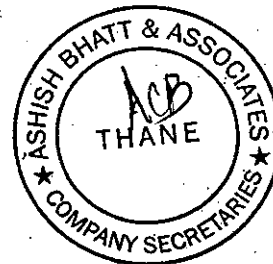
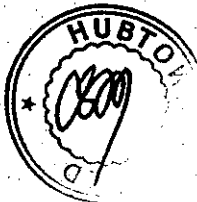
| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 4 | 422 | 16.34 |
| Postal Ballot | 4 | 4466397 | 100 |
| Ballot | 66 | 54037041 | 100 |
| Total | 74 | 58503860 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 4 | 2160 | 83.66 |
| Postal Ballot | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 4 | 2160 | 0 |

(iii) Invalid votes:

| Type of Voting | Total numbers of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|----------------|--|------------------------------------|
| E-voting | 0 | NA |
| Postal Ballot | 0 | NA |
| Ballot | 2 | 12600 |



(f) Resolution 6 - Payment of Commission to Non-Wholetime Directors of the Company.

(i) Voted in favour of the resolution:

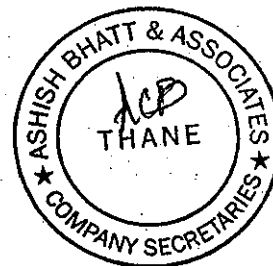
| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 5 | 427 | 16.54 |
| Postal Ballot | 4 | 4466397 | 100 |
| Ballot | 66 | 54037041 | 100 |
| Total | 75 | 58503865 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 3 | 2155 | 83.46 |
| Postal Ballot | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 3 | 2155 | 0 |

(iii) Invalid votes:

| Type of Voting | Total numbers of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|----------------|--|------------------------------------|
| E-voting | 0 | NA |
| Postal Ballot | 0 | NA |
| Ballot | 2 | 12600 |



(g) Resolution 7 - Ratification of Remuneration Payable to M/s. N. I. Mehta & Co., Cost Auditor of the Company.

(i) Voted in favour of the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 6 | 2427 | 94.00 |
| Postal Ballot | 4 | 4466397 | 100 |
| Ballot | 67 | 54037043 | 100 |
| Total | 77 | 58505867 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 2 | 155 | 6.00 |
| Postal Ballot | 0 | 0 | 0 |
| Ballot | 1 | 15 | 0 |
| Total | 3 | 170 | 0 |

(iii) Invalid votes:

| Type of Voting | Total numbers of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|----------------|--|------------------------------------|
| E-voting | 0 | NA |
| Postal Ballot | 0 | NA |
| Ballot | 2 | 12600 |



(h) Resolution 8 - Approval of Transactions with Related Parties under Section 188 of the Companies Act, 2013 and Clause 49 of the Equity Listing Agreement

(i) Voted in favour of the resolution:

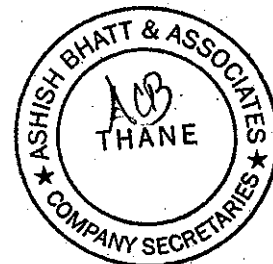
| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 4 | 422 | 16.34 |
| Postal Ballot | 4 | 4466397 | 100 |
| Ballot | 47 | 2225225 | 100 |
| Total | 55 | 6692044 | 99.97 |

(ii) Voted against the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 4 | 2160 | 83.66 |
| Postal Ballot | 0 | 0 | 0 |
| Ballot | 2 | 17 | 0 |
| Total | 6 | 2177 | 0.03 |

(iii) Invalid votes:

| Type of Voting | Total numbers of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|----------------|--|------------------------------------|
| E-voting | 0 | NA |
| Postal Ballot | 0 | NA |
| Ballot | 2 | 12600 |



(i) Resolution 9 – Authority to the Board of Directors to make offer(s) or Invitation for Subscription to Non-Convertible Debentures on Private Placement Basis.

(i) Voted in favour of the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 5 | 2422 | 93.80 |
| Postal Ballot | 4 | 4466397 | 100 |
| Ballot | 66 | 54037041 | 100 |
| Total | 75 | 58505860 | 100 |

(ii) Voted against the resolution:

| Type of Voting | Number of members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|----------------|--|------------------------------|---------------------------------------|
| E-voting | 3 | 160 | 6.20 |
| Postal Ballot | 0 | 0 | 0 |
| Ballot | 2 | 17 | 0 |
| Total | 5 | 177 | 0 |

(iii) Invalid votes:

| Type of Voting | Total numbers of members (in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|----------------|--|------------------------------------|
| E-voting | 0 | NA |
| Postal Ballot | 0 | NA |
| Ballot | 2 | 12600 |



10. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution is enclosed.
11. The register, all the papers and relevant records relating to remote voting as well as Ballots voting shall remain in our safe custody until the Chairman consider, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

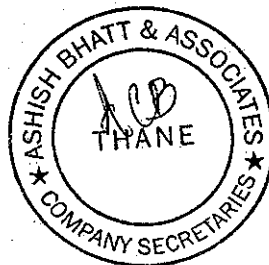
Thanking you,

Place: Mumbai
Dated: September 29, 2015

Yours faithfully,

Bhattach

Ashish C. Bhatt
Ashish Bhatt & Associates
Company Secretaries



Central Depository Services (India) Limited - EVSN Effacing System

File Edit View Favorites Tools Help

BSE Ltd. (Bombay Stock Ex.) Suggested Sites

EVSN

EVSN Inquiry

Entry
Upload
Check File Status
Ballot Details
Finalise Voting
Report
Vote Verification
Change Password

Voting Result as of today:

EVSN: 508240836 HUBTOWN LIMITED (FORMERLY ACKRUTI CITY LIMITED)
AKRUTI NIRMAL LIMITED

ISIN: INE703H01016 HUBTOWN LIMITED - EQUITY SHARES

Nominal Value: 10
Voting Rights: 1
Total Folios Voted: 0

| Res. No. | | | Total |
|----------|--------------|--------------|-------|
| 1 | 2572 (0.00%) | 10 (0.00%) | 2582 |
| 2 | 2422 (0.00%) | 160 (0.00%) | 2582 |
| 3 | 2422 (0.00%) | 160 (0.00%) | 2582 |
| 4 | 422 (0.00%) | 2160 (0.00%) | 2582 |
| 5 | 422 (0.00%) | 2160 (0.00%) | 2582 |
| 6 | 427 (0.00%) | 2155 (0.00%) | 2582 |
| 7 | 2427 (0.00%) | 155 (0.00%) | 2582 |
| 8 | 422 (0.00%) | 2160 (0.00%) | 2582 |
| 9 | 2422 (0.00%) | 160 (0.00%) | 2582 |

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For **ASHISH BHATT & ASSOCIATES**
COMPANY SECRETARIES

Bhattach

ASHISH C. BHATT

