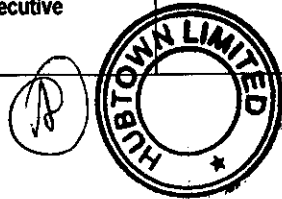


COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. NAME OF LISTED ENTITY: HUBTOWN LIMITED
2. QUARTERLY/HALF-YEARLY/ YEAR ENDING: December 31, 2019

I. COMPOSITION OF BOARD OF DIRECTORS												
Title	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Initial Date of appointment	Date of reappointment	Date of cessation	Tenure (for independent directors only)	Date of birth	No. of directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this listed entity	No. of memberships in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Hemant M. Shah	PAN : AAHPS2340E DIN : 00009659	Executive Chairperson	01-01-2012	29-09-2016	NA	NA	20-05-1953	1	NA	NA	NA
Mr.	Abhijit Datta	PAN : AEPPD1508P DIN : 00790029	Independent	07-11-2012	25-09-2019	NA	5 years	01-06-1949	3	3	3	2
Mr.	Sunil C. Shah	PAN : AAKPS0962K DIN : 06947244	Independent	14-08-2014	25-09-2019	NA	5 years	29-09-1959	1	1	2	1
Mr.	Mahesh Kuvadia	PAN : AAMPK9674Q DIN : 07195042	Independent	25-09-2019	NA	NA	5 years	01-11-1953	3	3	5	1
Mrs.	Priti K. Shah	PAN : ANDPS3337C DIN : 01880436	Non-Executive Director	14-08-2014	NA	NA	NA	23-11-1970	1	NA	1	NA
Mr.	Vyomesh M. Shah	PAN : AAHPS2338C DIN : 00009596	Managing Director Executive	30-11-2006	29-09-2016	NA	NA	15-11-1959	1	NA	1	NA

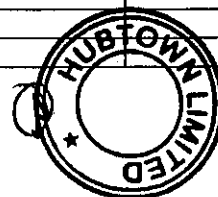


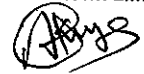

	Whether Regular chairperson appointed	Yes
	Whether Chairperson is related to managing director or CEO	Yes

COMPOSITION OF COMMITTEES					
Name of Committee	Whether regular chairperson appointed	Name of Committee Members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. AUDIT COMMITTEE	Yes	Mr. Abhijit Datta	Chairperson – Independent	20-05-2013	NA
		Mr. Sunil C. Shah	Member – Independent	14-08-2014	NA
		Mr. Mahesh Kuvadia	Member-Non-Executive Independent	12-06-2019	NA
		Mr. Vyomesh M. Shah	Member – Executive	07-04-2006	NA
2. NOMINATION AND REMUNERATION COMMITTEE	Yes	M. Abhijit Datta	Chairperson – Independent	20-05-2013	NA
		Mr. Sunil C. Shah	Member – Independent	14-08-2014	NA
		Mrs. Priti K. Shah	Member – Non-Executive	12-11-2017	NA
		Mr. Hemant M. Shah	Member – Executive	14-08-2014	NA
3. STAKEHOLDERS' RELATIONSHIP COMMITTEE	Yes	Mr. Sunil C. Shah	Chairperson – Independent	14-08-2014	NA
		Mr. Hemant Shah	Member – Executive	15-04-2019	NA
		Mrs. Priti K. Shah	Member – Non-Executive	14-08-2014	NA

III MEETING OF BOARD OF DIRECTORS					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of independent directors present	Maximum gap between any two consecutive (in number of days) meetings
	November 13, 2019	Yes	6	3	49
September 24, 2019		Yes	6	3	40
August 14, 2019		Yes	5	2	39
July 05, 2019		Yes	5	2	22

IV MEETING OF COMMITTEES					
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of independent directors present	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive (in number of days) meetings
AUDIT AND COMPLIANCE COMMITTEE					
November 13, 2019	Yes	4	3		90
				August 14, 2019	39
				July 05, 2019	37
NOMINATION AND REMUNERATION COMMITTEE					
NIL				September 24, 2019	103



V		RELATED PARTY TRANSACTIONS	
		Subject	Compliance Status (Yes / No/ NA)
		Whether prior approval of the Audit Committee obtained	NA
		Whether shareholder approval obtained for material related party transaction*	NA
		Whether details of related party transactions entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA
VI		AFFIRMATIONS	
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes	
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee(NA)	Yes	
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes	
4	The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes	
5	This report and/or The report submitted in the previous quarter has been placed before the Board of Directors.	Yes	
For Hubtown Limited			
  Amit Vyas Company Secretary Mumbai : January 09, 2020			