

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. NAME OF LISTED ENTITY: HUBTOWN LIMITED
2. QUARTERLY/HALF YEARLY/ YEAR ENDING: September 30, 2020

I. COMPOSITION OF BOARD OF DIRECTORS												
Title	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Initial Date of appointment	Date of reappointment	Date of cessation	Tenure (for independent directors only)	Date of birth	No of directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this listed entity	No. of memberships in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Hemant M. Shah	PAN : AAHPS2340E DIN : 00009659	Executive Chairperson	01-01-2012	29-09-2016	NA	NA	20-05-1953	1	NA	NA	NA
Mr.	Abhijit Datta	PAN : AEPPD1508P DIN : 00790029	Independent	07-11-2012	25-09-2019	NA	5 years	01-06-1949	3	3	3	2
Mr.	Sunil C. Shah	PAN : AAKPS0962K DIN : 06947244	Independent	14-08-2014	25-09-2019	NA	5 years	29-09-1959	2	2	3	2
Mr.	Kartik Ruparel	PAN : AKEPR9357D DIN : 08865104	Additional Non-Executive Independent	Board Meeting held on September 15, 2020 Subject to the approval of shareholders.	-	NA	Upto the date of ensuing AGM	03-10-1988	1	1	1	0
Mrs.	Ketaki Shah	PAN : ALNPS9506R DIN : 08865092	Additional Non-Executive Independent	Board Meeting held on September 15, 2020 Subject to the approval of shareholders.	-	NA	Upto the date of ensuing AGM	18-08-1960	1	1	0	0

Mrs.	Priti K. Shah	PAN : ANDPS3337C DIN : 01880436	Non-Executive Director	14-08-2014	NA	NA	NA	23-11-1970	1	NA	1	NA
Mr.	Vyomesh M. Shah	PAN : AAHPS2338C DIN : 00009596	Managing Director Executive	30-11-2006	29-09-2016	NA	NA	15-11-1959	1	NA	1	NA
		Whether Regular chairperson appointed Yes										
		Whether Chairperson is related to managing director or CEO Yes										

COMPOSITION OF COMMITTEES						
Name of Committee	Whether regular chairperson appointed	Name of Committee Members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation	
1. AUDIT COMMITTEE	Yes	Mr. Abhijit Datta	Chairperson – Independent	20-05-2013	NA	
		Mr. Sunil C. Shah	Member – Independent	14-08-2014	NA	
		Mr. Vyomesh M. Shah	Member – Executive	07-04-2006	NA	
		Mr. Kartik Ruparel	Member – Independent	15-09-2020	NA	
2. NOMINATION AND REMUNERATION COMMITTEE	Yes	M. Abhijit Datta	Chairperson – Independent	20-05-2013	NA	
		Mr. Sunil C. Shah	Member – Independent	14-08-2014	NA	
		Mrs. Priti K. Shah	Member – Non-Executive	12-11-2017	NA	
		Mr. Hemant M. Shah	Member – Executive	14-08-2014	NA	
3. STAKEHOLDERS' RELATIONSHIP COMMITTEE	Yes	Mr. Sunil C. Shah	Chairperson – Independent	14-08-2014	NA	
		Mr. Hemant Shah	Member – Executive	15-04-2019	NA	
		Mrs. Priti K. Shah	Member – Non-Executive	14-08-2014	NA	

III MEETING OF BOARD OF DIRECTORS					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of independent directors present	Maximum gap between any two consecutive (in number of days) meetings
Nil	July 30, 2020	Yes	5	2	168
	September 15, 2020	Yes	7	4	46

MEETING OF COMMITTEES						
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of independent directors present	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive (in number of days) meetings	
AUDIT AND COMPLIANCE COMMITTEE						
July 30, 2020	Yes	3	2	February 13, 2020	168	
September 15, 2020	Yes	3	2		46	
NOMINATION AND REMUNRATION COMMITTEE						
July 30, 2020	Yes	4	2	NIL	309	
September 15, 2020	Yes	4	2		46	
STAKEHOLDERS RELATIONSHIP COMMITTEE						
July 30, 2020	Yes	3	1	May 28, 2019	428	

RELATED PARTY TRANSACTIONS	
Subject	Compliance Status (Yes / No/ NA)
Whether prior approval of the Audit Committee obtained	NA
Whether shareholder approval obtained for material related party transaction*	NA
Whether details of related party transactions entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

AFFIRMATIONS		
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes.
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee(NA)	Yes.
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4	The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5	This report and/or The report submitted in the previous quarter has been placed before the Board of Directors.	Yes
	For Hubtown Limited Sd/- Sadanand Lad Company Secretary Mumbai : October 14, 2020	

ANNEXURE III

Broad heading	Regulation Number	Compliance status (Yes/No/NA) refer note below
<i>Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website</i>	46(2)	NA – refer note no. 4 below
<i>Presence of Chairperson of Audit Committee at the Annual General Meeting</i>	18(1)(d)	NA – refer note no. 4 below
<i>Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting</i>	19(3)	NA – refer note no. 4 below
<i>Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting</i>	20(3)	NA – refer note no. 4 below
<i>Whether "Corporate Governance Report" disclosed in Annual Report</i>	34(3) read with Para C of Schedule V	NA – refer note no. 4 below
<p>Note</p> <ol style="list-style-type: none"> 1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2. If status is "No" details of non-compliance may be given here. 3. If the Listed Entity would like to provide any other information the same may be indicated here. 4. Due difficulties faced in view of Covid-19 Pandemic and pursuant to Order dated 8th September, 2020 of the Registrar of Companies, Maharashtra, Mumbai for extension of time to hold Annual General Meeting (AGM) for the period of 3 months, the AGM of the Shareholders of the Company will be held on or before 31st December, 2020. Hence compliance status of above mentioned Regulations are stated as NA. 		
<p>For Hubtown Limited</p> <p>Sd/-</p> <hr/> <p>Sadanand Lad Company Secretary</p> <p>Mumbai : October 14, 2020</p>		

Due to Covid-19 Pandemic and pursuant to Order dated 8th September, 2020 of Registrar of Companies, Maharashtra, Mumbai the Annual General Meeting of the Shareholders of the Company will be held on or before 31st December, 2020. Hence compliance status of above mentioned Regulations are stated as NA.