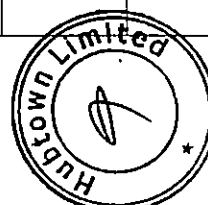


COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. NAME OF LISTED ENTITY: HUBTOWN LIMITED
2. QUARTERLY/HALF YEARLY/ YEAR ENDING: JUNE 30, 2021

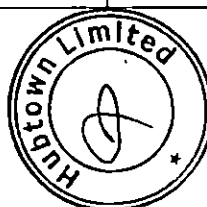
| I. COMPOSITION OF BOARD OF DIRECTORS | | | | | | | | | | | | |
|--------------------------------------|----------------------|------------------------------------|--|-----------------------------|-----------------------|-------------------|--|---------------|--|---|---|--|
| Title | Name of the Director | PAN & DIN | Category (Chairperson / Executive / Non-Executive / Independent / Nominee) | Initial Date of appointment | Date of reappointment | Date of cessation | Tenure (for independent directors only) | Date of birth | No of directorship in listed entities including this listed entity | No. of independent directorship in listed entities including this listed entity | No. of memberships in Audit / Stakeholder Committee(s) including this listed entity | No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity |
| Mr. | Hemant M. Shah | PAN : AAHPS2340E DIN : 00009659 | Executive Chairperson | 01-01-2012 | 29-09-2016 | NA | NA | 20-05-1953 | 1 | NA | 1 | NA |
| Mr. | Abhijit Datta | PAN : AEPPD1508P DIN : 00790029 | Independent | 07-11-2012 | 25-09-2019 | NA | 104 months | 01-06-1949 | 2 | 2 | 2 | 1 |
| Mr. | Sunil C. Shah | PAN : AAKPS0962K DIN : 06947244 | Independent | 14-08-2014 | 25-09-2019 | NA | 83 months | 29-09-1959 | 1 | 1 | 2 | 1 |
| Mr. | Kartik Ruparel | PAN : AKEPR9357D DIN : 08865104 | Independent | 15-09-2020 | 24-12-2020 | NA | 10 months | 03-10-1988 | 1 | 1 | 1 | 0 |
| Mrs. | Ketaki Shah | PAN : ALNPS9506R DIN : 08865092 | Independent | 15-09-2020 | 24-12-2020 | NA | 10 months | 18-08-1960 | 1 | 1 | 1 | 0 |



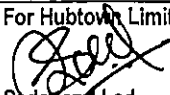
| | | | | | | | | | | | | |
|------|-----------------|--|-----------------------------|------------|------------|----|----|------------|---|----|---|----|
| Mr. | Vyomesh M. Shah | PAN : AAHPS2338C DIN : 00009596 | Managing Director Executive | 30-11-2006 | 29-09-2016 | NA | NA | 15-11-1959 | 1 | NA | 1 | NA |
| Mrs. | Priti Shah | PAN: ANDPS3337C DIN: 01880436 | Non-Executive Director | 14-08-2014 | 25-09-2014 | NA | NA | 23-11-1970 | 0 | NA | 0 | NA |
| | | Whether Regular chairperson appointed Yes | | | | | | | | | | |
| | | Whether Chairperson is related to managing director or CEO Yes | | | | | | | | | | |

| COMPOSITION OF COMMITTEES | | | | | | |
|---------------------------|---|---------------------------------------|---------------------------|--|---------------------|-------------------|
| Name of Committee | | Whether regular chairperson appointed | Name of Committee Members | Category (Chairperson / Executive / Non-Executive / Independent / Nominee) | Date of Appointment | Date of Cessation |
| 1. | AUDIT COMMITTEE | Yes | Mr. Abhijit Datta | Chairperson – Independent | 20-05-2013 | NA |
| | | | Mr. Sunil C. Shah | Member – Independent | 14-08-2014 | NA |
| | | | Mr. Vyomesh M. Shah | Member – Executive | 07-04-2006 | NA |
| | | | Mr. Kartik Ruparel | Member – Independent | 15-09-2020 | NA |
| 2. | NOMINATION AND REMUNERATION COMMITTEE | Yes | M. Abhijit Datta | Chairperson – Independent | 20-05-2013 | NA |
| | | | Mr. Sunil C. Shah | Member – Independent | 14-08-2014 | NA |
| | | | Mr. Kartik Ruparel | Member – Independent | 29-06-2021 | NA |
| | | | Mrs. Priti Shah | Member – Non-Executive | 12-11-2017 | 25-05-2021 |
| | | | Mr. Hemant M. Shah | Member – Executive | 14-08-2014 | NA |
| 3. | STAKEHOLDERS' RELATIONSHIP COMMITTEE | Yes | Mr. Sunil C. Shah | Chairperson – Independent | 14-08-2014 | NA |
| | | | Mr. Hemant M. Shah | Member – Executive | 15-04-2019 | NA |
| | | | Mrs. Priti Shah | Member – Non-Executive | 14-08-2014 | 25-05-2021 |
| | | | Mrs. Ketaki Shah | Member – Independent | 29-06-2021 | NA |
| 4. | CORPORATE SOCIAL RESPONSIBILITY COMMITTEE | Yes | Mr. Hemant M. Shah | Chairperson – Executive | 14-08-2014 | NA |
| | | | Mr. Sunil C. Shah | Member – Independent | 14-08-2014 | NA |
| | | | Mr. Vyomesh M. Shah | Member – Executive | 14-08-2014 | NA |

| III MEETING OF BOARD OF DIRECTORS | | | | | |
|---|---|-----------------------------------|-----------------------------|---|--|
| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met | Number of Directors Present | Number of independent directors present | Maximum gap between any two consecutive (in number of days) meetings |
| | June 29, 2021 | Yes | 7 | 4 | 136 |
| February 12, 2021 | | | 6 | 4 | |



| IV | MEETING OF COMMITTEES | | | | |
|---|-----------------------------------|-----------------------------|---|---|--|
| Date(s) of Meeting of the Committee in the relevant quarter | Whether requirement of Quorum met | Number of Directors Present | Number of independent directors present | Date(s) of Meeting of the Committee in the previous quarter | Maximum gap between any two consecutive (in number of days) meetings |
| AUDIT AND COMPLIANCE COMMITTEE | | | | | |
| June 29, 2021 | Yes | 4 | 3 | February 12, 2021 | 136 |
| NOMINATION & REMUNERATION COMMITTEE | | | | | |
| June 29, 2021 | Yes | 3 | 2 | | |

| V | RELATED PARTY TRANSACTIONS | |
|----|---|----------------------------------|
| | Subject | Compliance Status (Yes / No/ NA) |
| | Whether prior approval of the Audit Committee obtained | NA |
| | Whether shareholder approval obtained for material related party transaction* | NA |
| | Whether details of related party transactions entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA |
| VI | AFFIRMATIONS | |
| 1 | The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | Yes. |
| 2 | The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: | |
| | a. Audit Committee | Yes |
| | b. Nomination and Remuneration Committee | Yes |
| | c. Stakeholders' Relationship Committee | Yes |
| | d. Risk Management Committee | NA |
| | e. Corporate Social Responsibility Committee | Yes |
| 3 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | Yes |
| 4 | The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | Yes |
| 5 | This report and/or The report submitted in the previous quarter has been placed before the Board of Directors. | Yes |
| | For Hubtown Limited  Sadeenand Lad Company Secretary Mumbai : July 9, 2021 | |

