

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. NAME OF LISTED ENTITY: HUBTOWN LIMITED
2. QUARTERLY/HALF YEARLY/ YEAR ENDING: June 30, 2020

I. COMPOSITION OF BOARD OF DIRECTORS												
Title	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Initial Date of appointment	Date of reappointment	Date of cessation	Tenure (for independent directors only)	Date of birth	No of directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this listed entity	No. of memberships in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Hemant M. Shah	PAN : AAHPS2340E DIN : 00009659	Executive Chairperson	01-01-2012	29-09-2016	NA	NA	20-05-1953	1	NA	NA	NA
Mr.	Abhijit Datta	PAN : AEPPD1508P DIN : 00790029	Independent	07-11-2012	25-09-2019	NA	5 years	01-06-1949	3	3	3	2
Mr.	Sunil C. Shah	PAN : AAKPS0962K DIN : 06947244	Independent	14-08-2014	25-09-2019	NA	5 years	29-09-1959	2	2	3	2
Mrs.	Priti K. Shah	PAN : ANDPS3337C DIN : 01880436	Non-Executive Director	14-08-2014	NA	NA	NA	23-11-1970	1	NA	1	NA
Mr.	Vyomesh M. Shah	PAN : AAHPS2338C DIN : 00009596	Managing Director Executive	30-11-2006	29-09-2016	NA	NA	15-11-1959	1	NA	1	NA
		Whether Regular chairperson appointed Yes										
		Whether Chairperson is related to managing director or CEO Yes										

COMPOSITION OF COMMITTEES						
Name of Committee		Whether regular chairperson appointed	Name of Committee Members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1.	AUDIT COMMITTEE	Yes	Mr. Abhijit Datta	Chairperson – Independent	20-05-2013	NA
			Mr. Sunil C. Shah	Member – Independent	14-08-2014	NA
			Mr. Vyomesh M. Shah	Member – Executive	07-04-2006	NA
2.	NOMINATION AND REMUNERATION COMMITTEE	Yes	M. Abhijit Datta	Chairperson – Independent	20-05-2013	NA
			Mr. Sunil C. Shah	Member – Independent	14-08-2014	NA
			Mrs. Priti K. Shah	Member – Non-Executive	12-11-2017	NA
			Mr. Hemant M. Shah	Member – Executive	14-08-2014	NA
3.	STAKEHOLDERS' RELATIONSHIP COMMITTEE	Yes	Mr. Sunil C. Shah	Chairperson – Independent	14-08-2014	NA
			Mr. Hemant Shah	Member – Executive	15-04-2019	NA
			Mrs. Priti K. Shah	Member – Non-Executive	14-08-2014	NA

III MEETING OF BOARD OF DIRECTORS						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of independent directors present	Maximum gap between any two consecutive (in number of days) meetings	
	Nil	-	-	-	-	
February 13, 2020		Yes	6	3	91	

IV MEETING OF COMMITTEES						
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of independent directors present	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive (in number of days) meetings	
AUDIT AND COMPLIANCE COMMITTEE						
Nil	-	-	-			
				February 13, 2020	91	
NOMINATION AND REMUNERATION COMMITTEE						
NIL				NIL		

V RELATED PARTY TRANSACTIONS	
Subject	Compliance Status (Yes / No/ NA)
Whether prior approval of the Audit Committee obtained	NA
Whether shareholder approval obtained for material related party transaction*	NA
Whether details of related party transactions entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI	AFFIRMATIONS	
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	No. Mr. Mahesh Kuvadia resigned with effect from March 04, 2020. Company is the process of appointing Independent Director. However considering the current COVID pandemic situation, it is difficult to search and appoint the Independent Director since Independent Directors have onerous responsibilities under Schedule IV to the Companies Act, 2013.
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee(NA)	Yes.
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4	The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5	This report and/or The report submitted in the previous quarter has been placed before the Board of Directors.	Yes
<p data-bbox="248 700 472 724">For Hubtown Limited</p> <p data-bbox="248 815 506 895">Sunil Mago Chief Financial Officer Mumbai : July 14, 2020</p>		